

BANGKOK BANK BERHAD
199401014060 (299740-W)
(Incorporated in Malaysia)

Unaudited Interim Condensed Financial Statements
31 March 2023

199401014060 (299740-W)

**Bangkok Bank Berhad
(Incorporated in Malaysia)**

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**Bangkok Bank Berhad
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Performance review for the financial period ended 31 March 2023 and commentary on the prospects

Bangkok Bank Berhad (“BBB”) registered a profit before tax of RM13.8 million for the financial period ended 31 March 2023 as compared with profit before tax of RM23.2 million recorded during the previous corresponding period. The higher profit for previous corresponding period were mainly due to exceptional gain from the early redemption of investment securities of RM4.6 million and recoveries from impaired loans of RM6.2 million.

Gross loans declined marginally from RM3.0 billion as at 31 December 2022 to RM2.8 billion as at 31 March 2023. Loan growth remained subtle in 2023, underpinned by the recovery in global demand and gradual improvement in domestic economy and business sentiments amid reopening of the economy and international borders.

Deposits from customers also reduced slightly from RM2.0 billion as at 31 December 2022 to RM1.9 billion as at 31 March 2023. The Bank has heightened efforts on gathering customer deposits to maintain prudent liquidity position and to pace with loan drawdown. Liquidity coverage ratio and net stable funding ratio also remained stable and above regulatory requirements.

Overall, the Bank is expected to remain sound supported by strong capital base. The Bank will continue to focus on strengthening its business resilience and practise vigilance in strategy, cost discipline and prudence in risk management to meet challenges ahead.

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Bangkok Bank Berhad
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Unaudited interim condensed statements of financial position as at 31 March 2023

	Note	Group		Bank	
		31.3.2023 RM'000	31.12.2022 RM'000	31.3.2023 RM'000	31.12.2022 RM'000
Assets					
Cash and short-term funds		297,708	169,761	297,559	161,832
Deposits and placements with banks and other financial institutions		180,059	44,232	180,059	44,232
Financial assets at fair value through other comprehensive income ("FVOCI")	12	1,016,792	989,677	1,016,792	989,677
Financial assets at amortised costs	13	-	-	-	-
Loans, advances and financing	14	2,598,496	2,796,567	2,598,496	2,796,567
Derivative assets		2,556	2,005	2,556	2,005
Tax recoverable		22,247	22,503	22,235	22,492
Other assets	15	4,798	5,537	4,798	5,537
Statutory deposit with Bank Negara Malaysia	16	41,977	38,973	41,977	38,973
Investment in subsidiary		-	-	10	10
Property and equipment	17	117,631	118,716	117,631	118,716
Intangible assets		197	242	197	242
Right-of-use assets	18	5,546	5,871	5,546	5,871
Deferred tax assets		19,225	22,049	19,225	22,049
Total assets		4,307,232	4,216,133	4,307,081	4,208,203
Liabilities and shareholder's equity					
Deposits from customers	19	1,904,837	2,009,618	1,904,837	2,009,618
Deposits and placements from banks and other financial institutions	20	1,031,922	832,727	1,031,922	832,727
Derivative liabilities		758	2,005	758	2,005
Other liabilities	21	30,315	45,650	30,312	37,862
Total liabilities		2,967,832	2,890,000	2,967,829	2,882,212

These unaudited interim condensed financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and accompanying explanatory notes attached to these unaudited interim condensed financial statements.

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Unaudited interim condensed statements of financial position
as at 31 March 2023 (cont'd.)

	Note	Group		Bank	
		31.3.2023 RM'000	31.12.2022 RM'000	31.3.2023 RM'000	31.12.2022 RM'000
Liabilities and shareholder's equity (cont'd.)					
Share capital		1,000,000	1,000,000	1,000,000	1,000,000
FVOCI reserve		13,876	8,900	13,876	8,900
Retained profits		325,524	317,233	325,376	317,091
Shareholder's equity		1,339,400	1,326,133	1,339,252	1,325,991
Total liabilities and shareholder's equity		4,307,232	4,216,133	4,307,081	4,208,203
Commitments and contingencies	27	2,599,546	2,556,725	2,599,546	2,556,725

These unaudited interim condensed financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and accompanying explanatory notes attached to these unaudited interim condensed financial statements.

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Bangkok Bank Berhad
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Unaudited interim condensed income statements
For the financial period ended 31 March 2023

		Group		Bank	
		Current and Cumulative		Current and Cumulative	
		Quarter		Quarter	
		3 months ended		3 months ended	
		1.1.2023	1.1.2022	1.1.2023	1.1.2022
		to	to	to	to
Note		31.03.2023	31.03.2022	31.03.2023	31.03.2022
		RM'000	RM'000	RM'000	RM'000
Interest income	22	46,421	36,153	46,421	36,153
Interest expense	23	(20,572)	(12,051)	(20,572)	(12,051)
Net interest income		25,849	24,102	25,849	24,102
Non-interest income	25	3,026	7,946	3,018	7,929
Net income		28,875	32,048	28,867	32,031
Overhead expenses	26	(14,899)	(14,020)	(14,899)	(14,020)
Operating profit		13,976	18,028	13,968	18,011
Writeback of/(allowance for) expected credit losses, net	24	(147)	5,179	(147)	5,179
Profit before taxation		13,829	23,207	13,821	23,190
Taxation		(5,538)	(6,726)	(5,536)	(6,722)
Net profit for the financial period		8,291	16,481	8,285	16,468
Earnings per share (sen)					
- basic		0.83	1.65	0.83	1.65
- diluted		0.83	1.65	0.83	1.65

These unaudited interim condensed financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and accompanying explanatory notes attached to these unaudited interim condensed financial statements.

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Bangkok Bank Berhad
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Unaudited interim condensed statements of comprehensive income
For the financial period ended 31 March 2023

	Group		Bank	
	Current and Cumulative Quarter		Current and Cumulative Quarter	
	3 months ended		3 months ended	
	1.1.2023	1.1.2022	1.1.2023	1.1.2022
	to	to	to	to
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
	RM'000	RM'000	RM'000	RM'000
Net profit for the period	<u>8,291</u>	<u>16,481</u>	<u>8,285</u>	<u>16,468</u>
Other comprehensive income/(expenses)				
Items that may be reclassified subsequently to profit or loss				
Debt instruments at fair value through other comprehensive income				
- net unrealised gain/(loss) on changes in fair value	5,863	(3,192)	5,863	(3,192)
- expected credit loss	520	(357)	520	(357)
Income tax relating to components of other comprehensive income	<u>(1,407)</u>	<u>766</u>	<u>(1,407)</u>	<u>766</u>
Other comprehensive loss for the financial year, net of tax	<u>4,976</u>	<u>(2,783)</u>	<u>4,976</u>	<u>(2,783)</u>
Total comprehensive income for the financial year, net of tax	<u>13,267</u>	<u>13,698</u>	<u>13,261</u>	<u>13,685</u>

These unaudited interim condensed financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and accompanying explanatory notes attached to these unaudited interim condensed financial statements.

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Bangkok Bank Berhad
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Unaudited interim condensed statements of changes in equity
For the financial period ended 31 March 2023

Group	<--- Non-distributable--->		Distributable	Total RM'000
	Share capital RM'000	FVOCI reserve RM'000	Retained profits RM'000	
At 1 January 2022	1,000,000	17,254	277,275	1,294,529
Total comprehensive income	-	(2,783)	16,481	13,698
At 31 March 2022	<u>1,000,000</u>	<u>14,471</u>	<u>293,756</u>	<u>1,308,227</u>
At 1 January 2023	1,000,000	8,900	317,233	1,326,133
Total comprehensive income	-	4,976	8,291	13,267
At 31 March 2023	<u>1,000,000</u>	<u>13,876</u>	<u>325,524</u>	<u>1,339,400</u>

Bank	<--- Non-distributable--->		Distributable	Total RM'000
	Share capital RM'000	FVOCI reserve RM'000	Retained profits RM'000	
At 1 January 2022	1,000,000	17,254	277,154	1,294,408
Total comprehensive income	-	(2,783)	16,468	13,685
At 31 March 2022	<u>1,000,000</u>	<u>14,471</u>	<u>293,622</u>	<u>1,308,093</u>
At 1 January 2023	1,000,000	8,900	317,091	1,325,991
Total comprehensive income	-	4,976	8,285	13,261
At 31 March 2023	<u>1,000,000</u>	<u>13,876</u>	<u>325,376</u>	<u>1,339,252</u>

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Bangkok Bank Berhad
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Unaudited interim condensed statements of cash flows
For the financial period ended 31 March 2023

		Group		Bank	
		1.1.2023	1.1.2022	1.1.2023	1.1.2022
		to	to	to	to
	Note	31.03.2023	31.03.2022	31.03.2023	31.03.2022
		RM'000	RM'000	RM'000	RM'000
Cash flows from operating activities					
Profit before taxation		13,829	23,207	13,821	23,190
Adjustments for:					
Depreciation	26	1,113	1,210	1,113	1,210
Amortisation of intangible assets	26	45	82	45	82
Depreciation of right-of-use assets	26	329	320	329	320
Interest expense on lease liability	18	68	43	68	43
Gain on disposal of property and equipment	25	(5)	-	(5)	-
Interest income from debt instruments at amortised cost	22	-	(355)	-	(355)
Interest income from debt instruments at FVOCI	22	(9,754)	(9,045)	(9,754)	(9,045)
Interest income from debt instruments at FVTPL	22	-	(131)	-	(131)
Writeback for ECL	24	(176)	(5,131)	(176)	(5,131)
Net gain on disposal of - Financial assets measured at FVTPL	25	-	(91)	-	(91)
Gain from redemption of financial assets at amortised cost	25	-	(3,640)	-	(3,640)
Gain from redemption of financial assets at FVOCI	25	-	(972)	-	(972)
Unrealised loss on foreign exchange forward	25	(1,797)	(1,510)	(1,797)	(1,510)

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Unaudited interim condensed statements of cash flows
For the financial period ended 31 March 2023 (cont'd.)

	Group		Bank	
	1.1.2023	1.1.2022	1.1.2023	1.1.2022
	to	to	to	to
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
	RM'000	RM'000	RM'000	RM'000
Cash flows from operating activities (cont'd.)				
Dividend from financial assets at FVOCI	25	(240)	(240)	-
Unrealised loss on revaluation of financial assets at FVTPL	25	-	-	92
Net amortisation of premium - Financial assets at FVOCI	22	1,201	1,201	1,261
Operating profit before working capital changes		4,613	4,605	5,323
(Increase)/Decrease in operating assets:				
Loans, advances and financing		198,866	198,866	146,226
Other assets		739	739	(584)
Statutory deposits with Bank Negara Malaysia		(3,000)	(3,000)	(5,000)
		201,218	201,210	140,642
Increase/(Decrease) in operating liabilities:				
Deposits from customers		(104,781)	(104,781)	(88,421)
Deposits and placement from banks and other financial institutions		199,195	199,195	27,661
Other liabilities		(15,139)	(7,354)	(3,811)
Cash generated from operating activities		280,493	288,270	76,071
Taxes paid		(3,865)	(3,862)	(4,836)
Net cash generated from operating activities		276,628	284,408	71,235

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Unaudited interim condensed statements of cash flows
For the financial period ended 31 March 2023 (cont'd.)

	Note	Group		Bank	
		1.1.2023 to 31.03.2023 RM'000	1.1.2022 to 31.03.2022 RM'000	1.1.2023 to 31.03.2023 RM'000	1.1.2022 to 31.03.2022 RM'000
Cash flows from investing activities					
Purchase of financial assets at FVOCI		(450,000)	(291,211)	(450,000)	(291,211)
Proceeds from sale of financial assets at FVOCI		430,000	151,456	430,000	151,456
Interest received from financial asset at FVOCI		7,300	7,914	7,300	7,914
Purchase of financial asset at FVTPL		-	(51,056)	-	(51,056)
Proceeds from redemption of financial asset at FVTPL		-	31,269	-	31,269
Proceeds from sale of financial assets at amortised costs		-	106,369	-	106,369
Purchase of property and equipment		(23)	(33)	(23)	(33)
Dividend from financial assets at FVOCI		240	-	240	-
Net cash used in investing activities		(12,483)	(45,292)	(12,483)	-
Cash flows from financing activities					
Payment of lease liabilities	18	(371)	(316)	(371)	(316)
Net cash used in financing activities		(371)	(316)	(371)	(316)
Net increase in cash and cash equivalents		263,774	30,212	271,554	30,950
Cash and cash equivalents at beginning of financial period		213,993	221,477	206,064	220,249
Cash and cash equivalents at end of financial period		477,767	251,689	477,618	251,199

These unaudited interim condensed financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and accompanying explanatory notes attached to these unaudited interim condensed financial statements.

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Unaudited interim condensed statements of cash flows
For the financial period ended 31 March 2023 (cont'd.)

	Group		Bank	
	1.1.2023 to 31.03.2023	1.1.2022 to 31.03.2022	1.1.2023 to 31.03.2023	1.1.2022 to 31.03.2022
Note	RM'000	RM'000	RM'000	RM'000
Cash and cash equivalents comprise:				
Cash and short-term funds	297,708	221,680	297,559	221,190
Deposits and placements of banks and other financial institutions	180,059	30,009	180,059	30,009
	<u>477,767</u>	<u>251,689</u>	<u>477,618</u>	<u>251,199</u>

These unaudited interim condensed financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and accompanying explanatory notes attached to these unaudited interim condensed financial statements.

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**Bangkok Bank Berhad
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Notes to the unaudited interim condensed financial statements - 31 March 2023

1. Corporate information

Bangkok Bank Berhad ("the Bank") is a public limited liability licensed bank, incorporated and domiciled in Malaysia. The registered office of the Bank is located at 1-45-01, Menara Bangkok Bank, Laman Sentral Berjaya, 105 Jalan Ampang, 50450 Kuala Lumpur.

The principal activities of the Bank are banking and related financial services.

The Bank also controls a wholly-owned subsidiary named BBL Nominees (Tempatan) Sdn. Bhd. The principal activity of its subsidiary is provision of nominees services to local clients of the Bank.

There have been no significant changes in the nature of the principal activities during the financial period.

The holding company of the Bank is Bangkok Bank Public Company Limited, a bank incorporated in Thailand.

2. Basis of preparation of the financial statements

2.1 Basis of preparation and presentation of the unaudited interim condensed financial statements

The unaudited interim condensed financial statements have been prepared in accordance with MFRS 134: *Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB")* and IAS 34: *Interim Financial Reporting issued by the International Accounting Standards Board ("IASB")*.

The unaudited interim condensed financial statements have been prepared under the historical cost convention except for the following assets which are stated at fair value: financial assets at FVTPL, financial assets at FVOCI and derivatives. The unaudited interim condensed financial statements are presented in Ringgit Malaysia ("RM"), which is the Bank's functional currency and all values are rounded to the nearest thousand ("RM'000") except when otherwise indicated.

The unaudited interim condensed financial statements do not include all the information and disclosures required in the audited annual financial statements, and should be read in conjunction with the audited annual financial statements for the financial year ended 31 December 2022. These explanatory notes attached to the unaudited interim condensed financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group and of the Bank since the financial year ended 31 December 2022.

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2. Basis of preparation of the financial statements (cont'd.)

2.2 Changes in accounting policies

The accounting policies adopted in the preparation of the unaudited interim condensed financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 31 December 2022, except for the amendments to standards effective as of 1 January 2023 as follows:

Descriptions	Effective for annual periods beginning on or after
Amendments to MFRS 101 <i>Presentation of Financial Statements:</i>	
<i>Classification of Liabilities as Current or Non-current</i>	1 January 2023
Amendments to MFRS 101 and MFRS Practice Statement 2:	
<i>Disclosure of Accounting Policies</i>	1 January 2023
Amendments to MFRS 108: <i>Definition of Accounting Estimates</i>	1 January 2023
Amendments to MFRS 112: <i>Deferred Tax related to Assets and Liabilities arising from a Single Transaction</i>	1 January 2023

The initial application of the accounting standards and annual improvements to standards are not expected to have any significant impact to the financial statements of the Group and the Bank.

2.3 Standards, amendments to standards, annual improvements to standards and IC Interpretations issued but not yet effective

As at the reporting date, the following are standards, amendments to standards, annual improvements to standards and IC Interpretations issued by the Malaysian Accounting Standards Board ("MASB") but not yet effective.

Descriptions	Effective for annual periods beginning on or after
Amendments to MFRS 101 <i>Presentation of Financial Statements:</i>	
<i>Non Current Liabilities with Covenants</i>	1 January 2024

The Group and the Bank plan to adopt the above pronouncements when they become effective in the respective financial periods. These pronouncements are expected to have no significant impact to the financial statements of the Group and the Bank upon their initial application.

2. Basis of preparation of the financial statements (cont'd.)

2.4 Significant accounting judgements, estimates and assumptions

The preparation of the Group's and the Bank's financial statements in accordance with MFRSs requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of revenue, expenses, assets and liabilities, the accompanying disclosures and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

In the process of applying the Group's and the Bank's accounting policies, management has made the following judgements, estimates and assumptions concerning the future and other key sources of estimation uncertainty at the reporting that, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year. Existing circumstances and assumptions about future developments may change due to circumstances beyond the Group's and the Bank's control and are reflected in the assumptions if and when they occur.

(a) Impairment losses on financial assets

The measurement of impairment losses under MFRS 9 across all categories of financial assets requires judgement, in particular, estimation of the amount and timing of future cash flows and collateral values when determining impairment losses and assessment of significant increase in credit risk. These estimates are driven by a number of factors, changes which can result in different levels of allowances.

The Group and the Bank's Expected Credit Loss ("ECL") calculations are outputs of complex models with a number of underlying assumptions regarding the choice of variable inputs and their interdependencies. Elements of the ECL models that are considered accounting judgements and estimates include:

- The Group's and the Bank's internal credit grading model, which assigns PDs to the individual grades;
- The Group's and the Bank's criteria for assessing if there has been a significant increase in credit risk resulting in impairment losses on financial assets to be measured on a lifetime basis and the qualitative assessment;
- Development of ECL models, including the various formulas and the choice of inputs;
- ECL is adjusted with a management overlay where considered appropriate;
- Determination of associations between macroeconomic factors and the effect on PDs, LGDs and EADs; and

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2. Basis of preparation of the financial statements (cont'd.)

2.4 Significant accounting judgements, estimates and assumptions (cont'd.)

(a) Impairment losses on financial assets (cont'd).

- Selection of forward-looking macroeconomic scenarios and their probability weightings.

(b) Deferred tax and current tax

In determining the Group's and the Bank's tax charge for the year involves estimation and judgement, which includes an interpretation of local tax law and an assessment of whether the tax authority will accept the position taken. The Group and the Bank provide for current tax liabilities at the best estimate based on all available evidence and the amount that is expected to be paid to the tax authority where an outflow is probable.

The recoverability of the Group's and the Bank's deferred tax assets is based on management's judgement of the availability of future taxable profits against which the deferred tax assets will be utilised.

3. Auditors' report on preceding annual financial statements

The auditors' report on the audited annual financial statements for the financial year ended 31 December 2022 was not subject to any qualification.

4. Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows of the Group and the Bank during the financial period ended 31 March 2023.

5. Comments about seasonal or cyclical factors

The business operations of the Group and the Bank are not materially affected by any seasonal or cyclical factors.

6. Changes in estimates

There were no significant changes in estimates of amounts reported in prior financial period that have a material effect in the current financial period.

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7. Debt and equity securities

There were no issuances, repurchases and repayments of debt and equity securities during the financial period ended 31 March 2023.

8. Subsequent events

There were no material events subsequent to the end of the current period that require disclosure or adjustments to the interim condensed financial statements.

9. Changes in composition of the Group

There were no changes in the composition of the Group during the financial period ended 31 March 2023.

10. Dividends paid

No dividend was declared or paid during the financial period ended 31 March 2023.

11. Segmental information

As the Group does not have foreign operations, the Group is not required to present separate identifiable geographical segments.

12. Financial assets at fair value through other comprehensive income

	Group and Bank	
	31.3.2023	31.12.2022
	RM'000	RM'000
Debt instruments		
Malaysian Government Securities	255,897	281,654
Government Investment Issues	305,254	303,319
Negotiable Instruments of Deposit	150,217	100,192
Corporate bonds	291,460	290,548
	<u>1,002,828</u>	<u>975,713</u>
Equity instruments		
Unquoted shares	13,964	13,964
	<u>1,016,792</u>	<u>989,677</u>

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12. Financial assets at fair value through other comprehensive income (cont'd)

The following ECL for debt instruments at FVOCI are not recognised in the statement of financial position as the carrying amount of debt instruments at FVOCI is equivalent to their fair value:

	Stage 1 ECL RM'000	Stage 2 ECL RM'000	Stage 3 ECL RM'000	Total RM'000
Group and Bank				
At 1 January 2023	2,706	-	-	2,706
New debt instruments originated	235	-	-	235
ECL allowance writeback	573	-	-	573
Debt instruments derecognised	(288)	-	-	(288)
At 31 March 2023	<u>3,226</u>	<u>-</u>	<u>-</u>	<u>3,226</u>
Group and Bank				
At 1 January 2022	1,624	-	-	1,624
New debt instruments originated	485	-	-	485
ECL allowance charged	960	-	-	960
Debt instruments derecognised	(363)	-	-	(363)
At 31 December 2022	<u>2,706</u>	<u>-</u>	<u>-</u>	<u>2,706</u>

13. Financial assets at amortised cost

	Group and Bank	
	31.3.2023	31.12.2022
	RM'000	RM'000
Debt instruments		
Corporate bonds	-	-
Unquoted securities		
Corporate bonds	469	469
	<u>469</u>	<u>469</u>
Less: allowance for ECL	(469)	(469)
	<u>-</u>	<u>-</u>

Movements in the allowance for ECL on financial assets at amortised cost are as follows:

	Stage 1 ECL RM'000	Stage 2 ECL RM'000	Stage 3 ECL RM'000	Total RM'000
Group and Bank				
At 1 January 2023	-	-	469	469
ECL allowance writeback	-	-	-	-
Debt instruments derecognised	-	-	-	-
At 31 March 2023	<u>-</u>	<u>-</u>	<u>469</u>	<u>469</u>

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13. Financial assets at amortised cost (cont'd.)

	Stage 1	Stage 2	Stage 3	Total
	ECL	ECL	ECL	
	RM'000	RM'000	RM'000	RM'000
Group and Bank				
At 1 January 2022	179	-	529	708
ECL allowance writeback	(179)	-	(60)	(239)
At 31 December 2022	-	-	469	469

14. Loans, advances and financing

	Group and Bank	
	31.3.2023	31.12.2022
	RM'000	RM'000
At amortised cost		
Overdrafts	64,487	68,138
Term loans:	-	-
- Housing loans	950	961
- Syndicated term loan	46,492	45,748
- Other term loans	642,992	678,395
Revolving credits	1,254,928	1,343,343
Bills receivables	312,563	300,008
Trust receipts	21,704	22,023
Bankers' acceptances	430,412	515,249
Staff loans	241	250
	<u>2,774,769</u>	<u>2,974,115</u>
Unearned interest	(3,342)	(3,822)
Gross loans, advances and financing	<u>2,771,427</u>	<u>2,970,293</u>
Less: allowance for ECL		
- Stage 1	(29,449)	(26,302)
- Stage 2	(7,961)	(8,332)
- Stage 3	(68,156)	(68,003)
- Management overlay	(67,365)	(71,089)
Net loans, advances and financing	<u>2,598,496</u>	<u>2,796,567</u>

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14. Loans, advances and financing (cont'd.)

(i) The maturity structure of loans, advances and financing are as follows:

	Group and Bank	
	31.3.2023	31.12.2022
	RM'000	RM'000
Maturing within one year	2,154,584	2,319,672
One year to three years	149,495	184,117
Three years to five years	242,259	249,247
Over five years	225,089	217,257
	<u>2,771,427</u>	<u>2,970,293</u>

(ii) Loans, advances and financing according to economic sectors are as follows:

	Group and Bank	
	31.3.2023	31.12.2022
	RM'000	RM'000
Primary agriculture	192,116	208,377
Mining and quarrying	8,677	8,664
Manufacturing	619,325	730,788
Electricity, gas and water supply	27,285	28,443
Construction	440,779	418,637
Wholesale and retail trade and restaurants and hotels	361,809	343,089
Transport, storage and communication	79,471	80,611
Finance, insurance, real estate and business activities	1,036,999	1,141,004
Household	4,966	10,680
	<u>2,771,427</u>	<u>2,970,293</u>

(iii) Loans, advances and financing according to type of customer are as follows:

	Group and Bank	
	31.3.2023	31.12.2022
	RM'000	RM'000
Domestic non-bank financial institutions	357,801	423,245
Domestic business enterprises:		
- Small medium enterprises	375,429	375,429
- Others	2,033,231	2,160,939
Individuals	4,966	10,680
	<u>2,771,427</u>	<u>2,970,293</u>

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14. Loans, advances and financing (cont'd.)

(iv) Loans, advances and financing according to interest/profit rate sensitivity are as follows:

	Group and Bank	
	31.3.2023	31.12.2022
	RM'000	RM'000
Fixed rate		
- Other fixed rate loan/financing	54,789	54,789
Variable rate		
- Base lending rate plus	138,202	149,026
- Cost-plus	1,830,732	1,883,706
- Other variable rates	747,704	882,772
	<u>2,771,427</u>	<u>2,970,293</u>

(v) All loans, advances and financing of the Group and the Bank are to customers in Malaysia.

(vi) Movements in impaired loans, advances and financing are as follows:

	Group and Bank	
	31.3.2023	31.12.2022
	RM'000	RM'000
Balance as at 1 January	84,696	87,087
Classified as impaired during the period/year	283	3,358
Amount recovered during the period/year	(54)	(5,737)
Amount written off during the period/year	-	(12)
Balance as at 31 March/31 December	<u>84,925</u>	<u>84,696</u>
Allowance for ECL Stage 3	<u>(68,156)</u>	<u>(68,003)</u>
Net impaired loans, advances and financing	<u>16,769</u>	<u>16,693</u>
Ratio of net impaired loans, advances and financing to gross loans, advances and financing less Stage 3 ECL allowance	<u>0.62%</u>	<u>0.58%</u>

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14. Loans, advances and financing (cont'd.)

(vii) Movements in the allowance for ECL on loans, advances and financing are as follows:

	Stage 1 ECL RM'000	Stage 2 ECL RM'000	Stage 3 ECL RM'000	Total RM'000
Group and Bank				
At 1 January 2023	26,302	8,332	68,003	102,637
- Management overlay				71,089
New loans, advances and financing originated	90	-	-	90
Loans, advances and financing derecognised (other than write-off)	(497)	-	-	(497)
Transfer to Stage 1	10	(10)	-	-
Net changes in loan loss allowances	3,544	(361)	153	3,336
Management overlay	-	-	-	(3,724)
At 31 March 2023	<u>29,449</u>	<u>7,961</u>	<u>68,156</u>	<u>172,931</u>
Group and Bank				
At 1 January 2022	15,308	7,049	67,966	90,323
- Management overlay				90,681
New loans, advances and financing originated	813	-	-	813
Loans, advances and financing derecognised (other than write-off)	(854)	(280)	(5,418)	(6,552)
Transfer to Stage 1	244	(244)	-	-
Transfer to Stage 2	(279)	279	-	-
Transfer to Stage 3	-	(458)	458	-
Net changes in loan loss allowances	11,070	1,986	5,009	18,065
Amount written off	-	-	(12)	(12)
Management overlay	-	-	-	(19,592)
At 31 December 2022	<u>26,302</u>	<u>8,332</u>	<u>68,003</u>	<u>173,726</u>

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14. Loans, advances and financing (cont'd.)

(viii) Impaired loans, advances and financing according to economic sector are as follows:

	Group and Bank	
	31.3.2023	31.12.2022
	RM'000	RM'000
Manufacturing	68,253	67,984
Wholesale and retail trade and restaurants and hotels	16,158	16,197
Household	514	515
	<u>84,925</u>	<u>84,696</u>

15. Other assets

	Group and Bank	
	31.3.2023	31.12.2022
	RM'000	RM'000
Deposits and prepayments	2,858	2,456
Other receivables	1,940	3,081
	<u>4,798</u>	<u>5,537</u>

16. Statutory deposit with Bank Negara Malaysia

The non-interest bearing statutory deposit is maintained with Bank Negara Malaysia in compliance with Section 26(2)(c) and Section 26(3) of the Central Bank of Malaysia Act 2009, the amounts of which are determined as a set percentage of total eligible liabilities of the Bank.

	Group and Bank	
	31.3.2023	31.12.2022
	RM'000	RM'000
Statutory deposit with Bank Negara Malaysia	42,000	39,000
ECL allowance writeback	(23)	(27)
	<u>41,977</u>	<u>38,973</u>

17. Property and equipment

During the financial period ended 31 March 2023, the Group and the Bank acquired assets with a cost of RM23,000 (31.12.2022: RM1,320,000).

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18. Right-of-use assets and lease liabilities

	Group and Bank	
	31.3.2023	31.12.2022
Right-of-use assets	RM'000	RM'000
At 1 January 2023	5,871	6,182
Non-cash addition	4	955
Depreciation of right-of-use assets (Note 26)	(329)	(1,266)
At 31 March 2023	<u>5,546</u>	<u>5,871</u>
Lease liabilities		
At 1 January 2022	6,289	6,581
Non-cash addition	4	955
Accretion of interest expense (Note 23)	68	188
Lease payment	(371)	(1,435)
At 31 March 2023 (Note 21)	<u>5,990</u>	<u>6,289</u>

19. Deposits from customers

(i) By type of deposit:

	Group and Bank	
	31.3.2023	31.12.2022
	RM'000	RM'000
Fixed deposits	1,317,396	1,212,066
Current accounts	332,407	409,495
Savings deposits	8,882	8,880
Short term deposits	246,152	379,177
	<u>1,904,837</u>	<u>2,009,618</u>

(ii) The maturity structure of fixed deposits and short term deposits are as follows:

	Group and Bank	
	31.3.2023	31.12.2022
	RM'000	RM'000
Due within six months	1,283,122	1,276,587
Six months to one year	277,706	311,957
One year to three years	1,471	1,602
Over three years	1,249	1,097
	<u>1,563,548</u>	<u>1,591,243</u>

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19. Deposits from customers (cont'd.)

(iii) The deposits are sourced from the following customers:

	Group and Bank	
	31.3.2023	31.12.2022
	RM'000	RM'000
Business enterprises	1,523,872	1,656,144
Individuals	380,965	353,474
	<u>1,904,837</u>	<u>2,009,618</u>

20. Deposits and placements from banks and other financial institutions

	Group and Bank	
	31.3.2023	31.12.2022
	RM'000	RM'000
Licensed banks	338,990	434,831
Other financial institutions	692,932	397,896
	<u>1,031,922</u>	<u>832,727</u>

Included in deposits and placements are deposits and placements from the holding company and its branches amounting to RM223,445,000 (31.12.2022: RM178,671,000) as disclosed in Note 30.

21. Other liabilities

	Group		Bank	
	31.3.2023	31.12.2022	31.3.2023	31.12.2022
	RM'000	RM'000	RM'000	RM'000
Accruals	5,018	18,129	5,015	10,341
Allowance for ECL on commitments and contingencies	16,362	16,259	16,362	16,259
Lease liability (Note 18)	5,990	6,289	5,990	6,289
Other payables	2,945	4,973	2,945	4,973
	<u>30,315</u>	<u>45,650</u>	<u>30,312</u>	<u>37,862</u>

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21. Other liabilities (cont'd.)

Movements in the allowance for impairment on loan/financing commitments and financial guarantees are as follows:

	Stage 1 ECL RM'000	Stage 2 ECL RM'000	Stage 3 ECL RM'000	Total RM'000
Group and Bank				
At 1 January 2023	4,484	407	11,368	16,259
Loan/financing commitments, and financing guarantee derecognised	(251)	(11)	-	(262)
Net changes in loan loss allowances	341	24	-	365
At 31 March 2023	<u>4,574</u>	<u>420</u>	<u>11,368</u>	<u>16,362</u>
Group and Bank				
At 1 January 2022	1,656	563	6,367	8,586
New loan/financing commitments, and financing guarantee originated	254	-	-	254
Loan/financing commitments, and financing guarantee derecognised	(32)	-	-	(32)
Transfer to Stage 1	10	(10)	-	-
Transfer to Stage 2	(18)	18	-	-
Transfer to Stage 3	-	(3,788)	3,788	-
Net changes in loan loss allowances	2,614	3,624	1,213	7,451
At 31 December 2022	<u>4,484</u>	<u>407</u>	<u>11,368</u>	<u>16,259</u>

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22. Interest income

	Group and Bank Current and Cumulative Quarter 3 months ended	
	1.1.2023 to 31.3.2023 RM'000	1.1.2022 to 31.3.2022 RM'000
Loans, advances and financing		
- Interest income other than recoveries from impaired loans	35,952	25,755
- Recoveries from impaired loans	-	751
- Interest income on impaired loans	302	226
Deposits and placements with banks and other financial institutions	1,614	1,151
Debt instruments at amortised cost	-	355
Debt instruments at FVOCI	9,754	9,045
Debt instruments at FVTPL	-	131
	<u>47,622</u>	<u>37,414</u>
(Amortisation of premium)/accretion of discounts, net		
- Financial assets at FVOCI	(1,201)	(1,261)
	<u>46,421</u>	<u>36,153</u>

23. Interest expense

	Group and Bank Current and Cumulative Quarter 3 months ended	
	1.1.2023 to 31.3.2023 RM'000	1.1.2022 to 31.3.2022 RM'000
Deposits from customers	16,573	11,436
Deposits and placements from banks and other financial institutions	3,931	569
Accretion of interest expense (Note 18)	68	43
Other interest expense	-	3
	<u>20,572</u>	<u>12,051</u>

Included in interest expense on deposits and placements from banks and other financial institutions are interest expense on deposits and placements from the holding company and its branches amounting to RM2,006,000 (31.3.2022: RM381,000) as disclosed in Note 30.

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24. Allowance for/(writeback of) expected credit losses, net

	Group and Bank			Total
	Current and Cumulative Quarter			
	1.1.2023 to 31.3.2023			
	Stage 1	Stage 2	Stage 3	Total
	RM'000	RM'000	RM'000	RM'000
Allowance for ECL made				
- Cash and short term funds	219	-	-	219
- Deposits and placements with banks and other financial institutions	109	-	-	109
- Financial assets at FVOCI	808	-	-	808
- Loans, advances and financing	4,892	49	157	5,098
- Management overlay	-	-	-	-
- Commitment and contingencies	561	13	5	579
	<u>6,589</u>	<u>62</u>	<u>162</u>	<u>6,813</u>
Allowance for ECL written back				
- Financial assets at FVOCI	(288)	-	-	(288)
- Statutory deposits with Bank Negara Malaysia	(4)	-	-	(4)
- Loans, advances and financing	(1,745)	(420)	(4)	(2,169)
- Management overlay	-	-	-	(3,724)
- Commitment and contingencies	(471)	-	(5)	(476)
	<u>(2,508)</u>	<u>(420)</u>	<u>(9)</u>	<u>(6,661)</u>
Impaired loans, advances and financing recovered	-	-	(5)	(5)
Total	<u>4,081</u>	<u>(358)</u>	<u>148</u>	<u>147</u>

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24. Allowance for/(writeback of) expected credit losses, net (cont'd.)

	Group and Bank			
	Current and Cumulative Quarter			
	1.1.2022 to 31.3.2022			
	Stage 1	Stage 2	Stage 3	Total
	RM'000	RM'000	RM'000	RM'000
Allowance for ECL made				
- Deposits and placements with banks and other financial institutions	39	-	-	39
- Statutory deposit with Bank Negara Malaysia	6	-	-	6
- Loans, advances and financing	694	718	227	1,639
- Management overlay	-	-	-	1,444
- Commitment and contingencies	449	-	-	449
	<u>1,188</u>	<u>718</u>	<u>227</u>	<u>3,577</u>
Allowance for ECL written back				
- Cash and short term funds	(80)	-	-	(80)
- Financial assets at FVOCI	(357)	-	-	(357)
- Financial assets at amortised costs	(179)	-	-	(179)
- Loans, advances and financing	(2,165)	(351)	(5,399)	(7,915)
- Commitment and contingencies	(213)	(5)	-	(218)
	<u>(2,994)</u>	<u>(356)</u>	<u>(5,399)</u>	<u>(8,749)</u>
Impaired loans, advances and financing recovered	-	-	(7)	(7)
Total	<u>(1,806)</u>	<u>362</u>	<u>(5,179)</u>	<u>(5,179)</u>

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25. Non-interest income

	Group		Bank	
	Current and Cumulative Quarter 3 months ended		Current and Cumulative Quarter 3 months ended	
	1.1.2023 to 31.3.2023 RM'000	1.1.2022 to 31.3.2022 RM'000	1.1.2023 to 31.3.2023 RM'000	1.1.2022 to 31.3.2022 RM'000
Fee income:				
Commission	962	804	954	787
Service charges and fees	267	425	267	425
Guarantee fees	412	493	412	493
	<u>1,641</u>	<u>1,722</u>	<u>1,633</u>	<u>1,705</u>
Investment income:				
Gross dividend from financial assets at FVOCI	240	-	240	-
Net gain on disposal of - Financial assets measured at FVTPL	-	91	-	91
Gain from redemption of financial assets at amortised cost	-	3,640	-	3,640
Gain from redemption of financial assets at FVOCI	-	972	-	972
	<u>240</u>	<u>4,703</u>	<u>240</u>	<u>4,703</u>
Other income:				
Foreign exchange loss	(863)	(103)	(863)	(103)
Unrealised gain on foreign exchange forwards	1,797	1,510	1,797	1,510
Unrealised loss on revaluation of financial assets at FVTPL	-	(92)	-	(92)
Gain on sale of property and equipment	5	-	5	-
Rental income	202	202	202	202
Others	4	4	4	4
	<u>1,145</u>	<u>1,521</u>	<u>1,145</u>	<u>1,521</u>
Total	<u>3,026</u>	<u>7,946</u>	<u>3,018</u>	<u>7,929</u>

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26. Overhead expenses

	Group and Bank	
	Current and	
	Cumulative Quarter	
	3 months ended	
	1.1.2023	1.1.2022
	to	to
	31.3.2023	31.3.2022
	RM'000	RM'000
Personnel costs		
Salaries, allowances and bonuses	8,576	8,035
Defined Contribution Plan		
- Employees Provident Fund	1,102	1,067
Others	378	242
	<u>10,056</u>	<u>9,344</u>
Establishment costs		
Depreciation	1,113	1,210
Amortisation of intangible assets	45	82
Depreciation of right-of-use assets (Note 18)	329	320
Repair and maintenance	532	627
Information technology	393	529
Others	577	495
	<u>2,989</u>	<u>3,263</u>
Marketing costs		
Advertising and publicity	23	110
Others	18	13
	<u>41</u>	<u>123</u>
Administration and general costs		
Communication expenses	261	200
Subscriptions	647	454
Professional fees	78	(1)
Auditors remunerations	95	82
Non-executive directors' remuneration	306	305
Insurance	188	26
Travelling	71	21
Others	167	203
	<u>1,813</u>	<u>1,290</u>
Total	<u>14,899</u>	<u>14,020</u>

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27. Commitments and contingencies

In the normal course of business, the Group and the Bank make various commitments and incur certain contingent liabilities with legal recourse to its customers. No material losses are anticipated as a result of these transactions.

The Group and the Bank do not enter into over-the-counter ("OTC") derivative transactions, repo-style transactions and credit derivative contracts booked in its trading and banking books other than the involvement in derivatives restricted to foreign forward exchange contracts.

Risk weighted exposures of the Group and the Bank as at the reporting date are as below:

Group and Bank	Principal Amount RM'000	Positive Fair Value of Derivative Contracts RM'000	Credit Equivalent Amount RM'000	Risk Weighted Amount RM'000
31 March 2023				
Direct credit substitutes	29,570	-	29,570	27,255
Transaction-related contingent items	228,806	-	104,023	102,065
Short-term self-liquidating trade-related contingencies	8,602	-	1,720	1,720
Forward foreign exchange contracts				
- less than one year	136,406	2,556	3,638	1,390
Other commitments, such as formal standby facilities and credit lines, with an original				
- maturity more than one year	5,851	-	2,925	2,925
- maturity less than one year	2,189,258	-	437,852	435,292
Any commitment that are unconditionally cancelled at any time without prior notice	1,053	-	-	-
Total	2,599,546	2,556	579,728	570,647

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27. Commitments and contingencies (cont'd.)

Risk weighted exposures of the Group and the Bank as at the reporting date are as below:

Group and Bank	Principal Amount RM'000	Positive Fair Value of Derivative Contracts RM'000	Credit Equivalent Amount RM'000	Risk Weighted Amount RM'000
31 December 2022				
Direct credit substitutes	29,561	-	29,561	27,246
Transaction-related contingent items	236,013	-	107,563	105,596
Short-term self-liquidating trade-related contingencies	10,896	-	2,179	2,179
Forward foreign exchange contracts				
- less than one year	350,607	2,005	3,786	2,883
Other commitments, such as formal standby facilities and credit lines, with an original				
- maturity more than one year	6,488		3,244	3,244
- maturity less than one year	1,920,778	-	384,156	381,658
Any commitment that are unconditionally cancelled at any time without prior notice			-	-
	2,382	-	-	-
Total	2,556,725	2,005	530,489	522,806

The credit equivalent amount and risk-weighted amount are arrived at using the credit conversion factors as defined in Bank Negara Malaysia's revised Risk Weighted Capital Adequacy Framework: Standardised Approach (Basel II).

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28. Fair value hierarchy

The Group and the Bank use the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: Quoted (unadjusted) prices in active markets for identical assets or liabilities;

Level 2: Other techniques for which all inputs which have a significant effect on the recorded fair values are observable, either directly or indirectly; and

Level 3: Techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data.

The following table shows the analysis of financial instruments recorded and disclosed at their fair values by level of hierarchy:

Group and Bank 31 March 2023	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
<u>Financial assets at FVTPL</u>				
Debt instruments :				
Government Investment Issue	-	255,897	-	255,897
<u>Financial assets at FVOCI (Note 12)</u>				
Debt instruments :				
Malaysian Government Securities	-	255,897	-	255,897
Government Investment Issue	-	305,254	-	305,254
Negotiable Instruments of Deposit	-	150,217	-	150,217
Corporate bonds	-	291,460	-	291,460
Equity instruments :				
Unquoted shares	-	-	13,964	13,964
	-	1,002,828	13,964	1,016,792
<u>Derivatives financial instruments</u>				
Derivative financial assets :				
Unrealised gain on derivatives	-	2,556	-	2,556
Derivative financial liabilities :				
Unrealised loss on derivatives	-	(758)	-	(758)

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28. Fair value hierarchy (cont'd.)

Group and Bank 31 December 2022	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
<u>Financial assets at FVOCI (Note 12)</u>				
Debt instruments :				
Malaysian Government Securities	-	281,654	-	281,654
Government Investment Issue	-	303,319	-	303,319
Negotiable Instruments of Deposit	-	100,192	-	100,192
Corporate bonds	-	290,548	-	290,548
Equity instruments:				
Unquoted shares	-	-	13,964	13,964
	-	975,713	13,964	989,677
<u>Derivatives financial instruments</u>				
Derivative financial assets :				
Unrealised gain on derivatives	-	2,005	-	2,005
Derivative financial liabilities :				
Unrealised loss on derivatives	-	(2,005)	-	(2,005)

There have been no transfers between Level 1 and Level 2 during the current period and previous financial year.

Valuation methods and assumptions

The fair value of the financial assets and liabilities is the amount at which the asset could be sold or the liability transferred in a current transaction between market participants, other than in a forced or liquidation sale.

The fair value of financial assets measured through profit and loss, other comprehensive income and amortised costs are estimated based on broker/dealer price quotations. Unquoted securities were revalued using Cost/Asset Based Approach, specifically the Adjusted Net Assets Method.

Derivative products valued using valuation technique with significant market observable inputs are mainly interest rate swaps, currency swaps and forward exchange contracts. The most frequently applied valuation techniques include forward pricing and swap models, using present value calculations. The models incorporate various inputs including the credit quality of counterparties, foreign exchange and forward rates and interest rate curves.

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29. Capital adequacy

- (a) The capital adequacy ratios of the Bank are computed in accordance with BNM's revised Capital Adequacy Frameworks on Capital Components and Basel II - Risk-weighted Assets issued on 2 February 2018. The minimum regulatory capital adequacy ratios before including capital conservation buffer and countercyclical capital buffer ("CCyB") for Common Equity Tier 1 ("CET 1") Capital Ratio, Tier 1 Capital Ratio and Total Capital Ratio are 4.5%, 6.0% and 8.0% respectively.

The total risk-weighted assets of the Bank are computed based on the following approaches:

- (i) Standardised Approach for Credit Risk;
- (ii) Standardised Approach for Market Risk;
- (iii) Basic Indicator Approach for Operational Risk.

For the purpose of consolidation for financial reporting, the Group comprised the consolidated results of Bank and its wholly-owned subsidiary, BBL Nominees (Tempatan) Sdn. Bhd. , which is not involved in banking operations. The subsidiary is fully consolidated in the Group's financial statements.

As the Bank's subsidiary is not involved in banking operations and is of an immaterial size relative to the Bank, the Group does not prepare and submit separate Group's capital adequacy ratios for the purpose of consolidation for regulatory reporting.

- (b) Banking institutions are also required to maintain a capital conservation buffer of up to 2.5% and a CCyB above the minimum regulatory capital adequacy ratios above. Under the transition arrangements, capital conservation buffer will be phased-in as follows:

Calendar Year	Capital Conservation Buffer
2018	1.875%
2019 onwards	2.500%

A CCyB is required to be maintained if this buffer is applied by regulators in countries which the Bank have exposures to, determined based on the weighted average of prevailing CCyB rates applied in those jurisdictions.

- (c) The capital adequacy ratios of the Bank as at the reporting date, are as follows:

	Bank	
	31.3.2023	31.12.2022
CET 1 Capital Ratio	34.26%	33.22%
Tier 1 Capital Ratio	34.26%	33.22%
Total Capital Ratio	<u>35.45%</u>	<u>34.40%</u>

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29. Capital adequacy (cont'd.)

(d) The components of common equity Tier 1 and Tier 2 capital of the Bank are as follows:

	Bank	
	31.3.2023	31.12.2022
	RM'000	RM'000
CET 1 Capital		
Paid-up share capital	1,000,000	1,000,000
Unrealised gain on financial assets at FVOCI	13,876	8,900
Retained profits	325,376	317,091
Less: Regulatory adjustments, applied on CET1 Capital:		
Other intangibles	(197)	(242)
Deferred tax assets	(19,225)	(22,049)
55% of unrealised gain on financial assets at at FVOCI	(7,632)	(4,895)
Total CET 1 Capital	<u>1,312,198</u>	<u>1,298,805</u>
Tier 2 Capital		
Stage 1 and 2 ECL *	45,373	46,366
Less: Investment in subsidiary	(10)	(10)
Total Tier 2 Capital	<u>45,363</u>	<u>46,356</u>
Total capital		
CET 1 Capital	1,312,198	1,298,805
Tier 2 Capital	45,363	46,356
Total Capital	<u>1,357,561</u>	<u>1,345,161</u>

* Subject to a maximum of 1.25% of the total credit RWA determined under the Standardised Approach for credit risk.

Terms and conditions of the main features of all capital instruments are disclosed in the respective notes. The Bank does not have any innovative, non-innovative, complex or hybrid capital instruments.

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29. Capital adequacy (cont'd.)

(e) The breakdown of risk-weighted assets (excluding deferred tax assets) of the Bank in the various categories of risk-weights are as follows:

	Principal	Risk-weighted	Principal	Risk-weighted
	31.3.2023	assets	31.12.2022	assets
	RM'000	31.3.2023	RM'000	31.12.2022
		RM'000	RM'000	RM'000
0%	795,948	-	647,601	-
20%	447,866	89,573	438,288	87,658
35%	610	214	623	218
50%	298,536	149,267	153,069	76,534
75%	2,620	1,965	1,548	1,161
100%	3,388,726	3,388,726	3,543,630	3,543,630
150%	60	90	59	89
Total risk-weighted assets for credit risk		<u>3,629,835</u>		<u>3,709,290</u>
Total risk-weighted assets for market risk		3,160		6,574
Total risk-weighted assets for operational risk		<u>197,003</u>		<u>194,249</u>
Total risk-weighted assets		<u><u>3,829,998</u></u>		<u><u>3,910,113</u></u>

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30. Significant related party transactions and balances

Significant transactions between the Group and the Bank and their related parties are as follows:

(i) Related party transactions

	Group and Bank Cumulative 3 Months Ended	
	1.1.2023 to 31.3.2023 RM'000	1.1.2022 to 31.3.2022 RM'000
Income		
Interest on advances to the holding company and its branches	236	6
Expenditure		
Interest on advances from the holding company and its branches	2,006	381
Administrative expenses to holding company	269	294

Significant transactions between the Group and the Bank and its branches are as follows:

(ii) Related party balances

	Group and Bank	
	31.3.2023 RM'000	31.12.2022 RM'000
Amount due to		
Deposits and placements from the holding company and its branches	223,445	178,671
Amount due from		
Cash and short-term funds placed with the holding company and its branches	57,928	14,368