

**BANGKOK BANK BERHAD**  
**199401014060 (299740-W)**  
**(Incorporated in Malaysia)**

**Unaudited Interim Condensed Financial Statements**  
**30 September 2024**

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**Performance review for the nine-month ended 30 September 2024 and commentary on the prospects**

Bangkok Bank Berhad ("the Bank") registered a profit before tax ("PBT") of RM36.6 million for the nine-month ended 30 September 2024 as compared to RM22.8 million recorded during the previous corresponding period. The higher PBT for the current period was mainly due to allowance for expected credit losses ("ECL") recoveries from impaired loans as compared to higher ECL charged in the previous corresponding period.

Gross loans increased marginally from RM2,828.7 million as at 31 December 2023 to RM2,843.6 million as at 30 September 2024. Loans growth remained slow mainly due to lower facility utilisation particularly from customers portfolio involving in importation of goods/materials.

Deposits from customers (including other financial institutions) increased from RM2,884.3 million as at 31 December 2023 to RM2,889.1 million as at 30 September 2024. The Bank has heightened efforts on gathering customer deposits to maintain prudent liquidity position and to pace deposits with loan drawdown. Nevertheless, liquidity coverage ratio and net stable funding ratio were well above regulatory requirements as at 30 September 2024.

The Bank will continue to focus on strengthening its business resilience and practise vigilance in strategy, cost discipline and prudence in risk management to meet challenges ahead.

**Unaudited interim condensed statements of financial position as at 30 September 2024**

	Note	Group		Bank	
		30.09.2024 RM'000	31.12.2023 RM'000	30.09.2024 RM'000	31.12.2023 RM'000
<b>Assets</b>					
Cash and short-term funds		541,601	580,130	541,438	577,038
Deposits and placements with banks and other financial institutions		327,648	99,412	327,648	99,412
Financial assets at fair value through other comprehensive income ("FVOCI")	12	585,050	783,173	585,050	783,173
Financial assets at amortised costs	13	-	-	-	-
Loans, advances and financing	14	2,669,234	2,646,117	2,669,234	2,646,117
Derivative assets		1,784	1,860	1,784	1,860
Tax recoverable		12,128	10,144	12,108	10,127
Other assets	15	13,375	6,008	13,375	6,008
Statutory deposit with Bank Negara Malaysia	16	30,916	37,966	30,916	37,966
Investment in subsidiary		-	-	10	10
Property and equipment	17	115,352	117,401	115,352	117,401
Intangible assets		21	69	21	69
Right-of-use assets	18	4,641	5,594	4,641	5,594
Deferred tax assets		22,139	20,853	22,139	20,853
<b>Total assets</b>		<b>4,323,889</b>	<b>4,308,727</b>	<b>4,323,716</b>	<b>4,305,628</b>
<b>Liabilities and shareholder's equity</b>					
Deposits from customers	19	2,208,766	2,151,338	2,208,766	2,151,338
Deposits and placements from banks and other financial institutions	20	680,306	732,984	680,306	732,984
Derivative liabilities		445	826	445	826
Other liabilities	21	27,379	47,927	27,377	44,986
<b>Total liabilities</b>		<b>2,916,896</b>	<b>2,933,075</b>	<b>2,916,894</b>	<b>2,930,134</b>

*These unaudited interim condensed financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and accompanying explanatory notes attached to these unaudited interim condensed financial statements.*

**Unaudited interim condensed statements of financial position as at 30 September 2024 (cont'd.)**

	Note	Group		Bank	
		30.09.2024 RM'000	31.12.2023 RM'000	30.09.2024 RM'000	31.12.2023 RM'000
<b>Liabilities and shareholder's equity (cont'd.)</b>					
Share capital		1,000,000	1,000,000	1,000,000	1,000,000
FVOCI reserve		31,665	29,254	31,665	29,254
Retained profits		375,328	346,398	375,157	346,240
<b>Shareholder's equity</b>		<u>1,406,993</u>	<u>1,375,652</u>	<u>1,406,822</u>	<u>1,375,494</u>
<b>Total liabilities and shareholder's equity</b>		<u>4,323,889</u>	<u>4,308,727</u>	<u>4,323,716</u>	<u>4,305,628</u>
<b>Commitments and contingencies</b>	27	<u>2,208,057</u>	<u>2,726,968</u>	<u>2,208,057</u>	<u>2,726,968</u>

*These unaudited interim condensed financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and accompanying explanatory notes attached to these unaudited interim condensed financial statements.*

**Unaudited interim condensed income statements**  
**For the financial period ended 30 September 2024**

	Note	Group			
		Third Quarter Ended		Cumulative 9 Months Ended	
		1.7.2024	1.7.2023	1.1.2024	1.1.2023
		to	to	to	to
		30.09.2024	30.09.2023	30.09.2024	30.09.2023
		RM'000	RM'000	RM'000	RM'000
Interest income	22	50,976	51,505	153,772	149,331
Interest expense	23	(25,359)	(25,510)	(77,915)	(72,213)
Net interest income		25,617	25,995	75,857	77,118
Non-interest income	25	4,007	3,082	9,934	9,513
Net income		29,624	29,077	85,791	86,631
Overhead expenses	26	(17,643)	(15,835)	(53,636)	(46,694)
Operating profit		11,981	13,242	32,155	39,937
Writeback of/(allowance for) expected credit losses, net	24	(1,010)	(3,558)	4,448	(17,143)
Profit before taxation		10,971	9,684	36,603	22,794
Taxation		(941)	(613)	(7,673)	(6,109)
Net profit for the financial period		10,030	9,071	28,930	16,685
Earnings per share (sen)					
- basic		1.00	0.91	2.89	1.67
- diluted		1.00	0.91	2.89	1.67

*These unaudited interim condensed financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and accompanying explanatory notes attached to these unaudited interim condensed financial statements.*

**Unaudited interim condensed income statements**  
**For the financial period ended 30 September 2024 (cont'd.)**

	Note	Bank			
		Third Quarter Ended		Cumulative 9 Months Ended	
		1.7.2024	1.7.2023	1.1.2024	1.1.2023
		to	to	to	to
		30.09.2024	30.09.2023	30.09.2024	30.09.2023
		RM'000	RM'000	RM'000	RM'000
Interest income	22	50,976	51,505	153,772	149,331
Interest expense	23	(25,359)	(25,510)	(77,915)	(72,213)
Net interest income		25,617	25,995	75,857	77,118
Non-interest income	25	4,001	3,079	9,914	9,495
Net income		29,618	29,074	85,771	86,613
Overhead expenses	26	(17,642)	(15,835)	(53,633)	(46,691)
Operating profit		11,976	13,239	32,138	39,922
Writeback of/(allowance for) expected credit losses, net	24	(1,010)	(3,558)	4,448	(17,143)
Profit before taxation		10,966	9,681	36,586	22,779
Taxation		(940)	(612)	(7,669)	(6,105)
Net profit for the financial period		10,026	9,069	28,917	16,674
Earnings per share (sen)					
- basic		1.00	0.91	2.89	1.67
- diluted		1.00	0.91	2.89	1.67

*These unaudited interim condensed financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and accompanying explanatory notes attached to these unaudited interim condensed financial statements.*

**Unaudited interim condensed statements of comprehensive income**  
**For the financial period ended 30 September 2024**

	<b>Group</b>			
	<b>Third Quarter Ended</b>		<b>Cumulative 9 Months Ended</b>	
	<b>1.7.2024</b>	<b>1.7.2023</b>	<b>1.1.2024</b>	<b>1.1.2023</b>
	<b>to</b>	<b>to</b>	<b>to</b>	<b>to</b>
<b>30.09.2024</b>	<b>30.09.2023</b>	<b>30.09.2024</b>	<b>30.09.2023</b>	
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Net profit for the period</b>	10,030	9,071	28,930	16,685
<b>Items that will not be reclassified subsequently to profit or loss</b>				
Equity securities designated at fair value through other comprehensive income - net changes in fair value	-	-	1,250	14,817
<b>Items that may be reclassified subsequently to profit or loss</b>				
Debt instruments at fair value through other comprehensive income - net unrealised (loss)/gain on changes in fair value	1,267	(89)	2,645	5,444
- expected credit loss	(2,681)	1,256	(849)	1,726
Income tax relating to components of other comprehensive income	(304)	21	(635)	(1,307)
<b>Other comprehensive income/(loss) for the period, net of tax</b>	<b>(1,718)</b>	<b>1,188</b>	<b>2,411</b>	<b>20,680</b>
<b>Total comprehensive income for the period, net of tax</b>	<b>8,312</b>	<b>10,259</b>	<b>31,341</b>	<b>37,365</b>

*These unaudited interim condensed financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and accompanying explanatory notes attached to these unaudited interim condensed financial statements.*



**Unaudited interim condensed statements of comprehensive income**  
**For the financial period ended 30 September 2024 (cont'd.)**

	Bank			
	Third Quarter Ended		Cumulative 9 Months Ended	
	1.7.2024	1.7.2023	1.1.2024	1.1.2023
	to	to	to	to
	30.09.2024	30.09.2023	30.09.2024	30.09.2023
	RM'000	RM'000	RM'000	RM'000
<b>Net profit for the period</b>	10,026	9,069	28,917	16,674
<b>Items that will not be reclassified subsequently to profit or loss</b>				
Equity securities designated at fair value through other comprehensive income - net changes in fair value	-	-	1,250	14,817
<b>Items that may be reclassified subsequently to profit or loss</b>				
Debt instruments at fair value through other comprehensive income - net unrealised (loss)/profit on changes in fair value	1,267	(89)	2,645	5,444
- expected credit loss	(2,681)	1,256	(849)	1,726
Income tax relating to components of other comprehensive income	(304)	21	(635)	(1,307)
<b>Other comprehensive income/(loss) for the period, net of tax</b>	<b>(1,718)</b>	<b>1,188</b>	<b>2,411</b>	<b>20,680</b>
<b>Total comprehensive income for the period, net of tax</b>	<b>8,308</b>	<b>10,257</b>	<b>31,328</b>	<b>37,354</b>

*These unaudited interim condensed financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and accompanying explanatory notes attached to these unaudited interim condensed financial statements.*

**Unaudited interim condensed statements of changes in equity**  
**For the financial period ended 30 September 2024**

Group	<--- Non-distributable--->		Distributable	Total RM'000
	Share capital RM'000	FVOCI reserve RM'000	Retained profits RM'000	
<b>At 1 January 2023</b>	1,000,000	8,900	317,233	1,326,133
Total comprehensive income	-	20,680	16,685	37,365
<b>At 30 September 2023</b>	<u>1,000,000</u>	<u>29,580</u>	<u>333,918</u>	<u>1,363,498</u>
<b>At 1 January 2024</b>	1,000,000	29,254	346,398	1,375,652
Total comprehensive income	-	2,411	28,930	31,341
<b>At 30 September 2024</b>	<u>1,000,000</u>	<u>31,665</u>	<u>375,328</u>	<u>1,406,993</u>

  

Bank	<--- Non-distributable--->		Distributable	Total RM'000
	Share capital RM'000	FVOCI reserve RM'000	Retained profits RM'000	
<b>At 1 January 2023</b>	1,000,000	8,900	317,091	1,325,991
Total comprehensive income	-	20,680	16,674	37,354
<b>At 30 September 2023</b>	<u>1,000,000</u>	<u>29,580</u>	<u>333,765</u>	<u>1,363,345</u>
<b>At 1 January 2024</b>	1,000,000	29,254	346,240	1,375,494
Total comprehensive income	-	2,411	28,917	31,328
<b>At 30 September 2024</b>	<u>1,000,000</u>	<u>31,665</u>	<u>375,157</u>	<u>1,406,822</u>

*These unaudited interim condensed financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and accompanying explanatory notes attached to these unaudited interim condensed financial statements.*

**Unaudited interim condensed statements of cash flows**  
**For the financial period ended 30 September 2024**

	Note	Group		Bank	
		1.1.2024 to 30.09.2024 RM'000	1.1.2023 to 30.09.2023 RM'000	1.1.2024 to 30.09.2024 RM'000	1.1.2023 to 30.09.2023 RM'000
<b>Cash flows from operating activities</b>					
Profit before taxation		36,603	22,794	36,586	22,779
Adjustments for:					
Depreciation	26	3,425	3,317	3,425	3,317
Amortisation of intangible assets	26	48	136	48	136
Depreciation of right-of-use assets	26	1,126	1,020	1,126	1,020
Gain on sale of property and equipments	25	-	(5)	-	(5)
Interest expense on lease liability	18	146	197	146	197
Interest income from debt instruments at FVOCI	22	(22,278)	(27,735)	(22,278)	(27,735)
(Writeback)/Allowance of ECL	24	(9,223)	16,849	(9,223)	16,849
Gross dividend from financial assets at FVOCI	25	(199)	(390)	(199)	(390)
Gain from redemption of financial assets at FVOCI	25	(858)	-	(858)	-
Unrealised (gain)/loss on foreign exchange forward	25	(306)	222	(306)	222
Amortisation of premium, net of (accretion of discount) financial assets at FVOCI	22	1,956	2,975	1,956	2,975
Operating profit before working capital changes		10,440	19,380	10,423	19,365
<b>(Increase)/Decrease in operating assets:</b>					
Loans, advances and financing		(30,803)	293,674	(30,803)	293,674
Other assets		(7,367)	(5,395)	(7,367)	(5,395)
Statutory deposits with Bank Negara Malaysia		7,050	(1,006)	7,050	(1,006)
		(20,680)	306,653	(20,697)	306,638

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**Unaudited interim condensed statements of cash flows**  
**For the financial period ended 30 September 2024 (cont'd.)**

	<b>Group</b>		<b>Bank</b>	
	<b>1.1.2024</b> <b>to</b> <b>30.09.2024</b> <b>RM'000</b>	<b>1.1.2023</b> <b>to</b> <b>30.09.2023</b> <b>RM'000</b>	<b>1.1.2024</b> <b>to</b> <b>30.09.2024</b> <b>RM'000</b>	<b>1.1.2023</b> <b>to</b> <b>30.09.2023</b> <b>RM'000</b>
<b>Increase/(Decrease) in operating liabilities:</b>				
Deposits from customers	57,428	(137,648)	57,428	(137,648)
Deposits and placement from banks and other financial institutions	(52,678)	(43,295)	(52,678)	(43,295)
Other liabilities	(3,686)	5,668	(747)	13,453
Cash generated from operating activities	(19,616)	131,378	(16,694)	139,148
Taxes paid	(11,578)	(11,165)	(11,571)	(11,157)
Taxes refunded	-	16,528	-	16,528
Net cash (used in)/generated from operating activities	(31,194)	136,741	(28,265)	144,519
<b>Cash flows from investing activities</b>				
Purchase of financial assets at FVOCI	(300,000)	(1,300,076)	(300,000)	(1,300,076)
Proceeds from sale of financial assets at FVOCI	500,583	1,360,000	500,583	1,360,000
Interest received from financial asset at FVOCI	22,615	26,124	22,615	26,124
Proceeds from sale of financial assets at amortised costs	6	-	6	-
Purchase of property and equipment	(1,377)	(1,024)	(1,377)	(1,024)
Dividend from financial assets at FVOCI	199	390	199	390
Net cash generated from investing activities	222,026	85,414	222,026	85,414
<b>Cash flows from financing activities</b>				
Payment of lease liabilities	18	(1,125)	(1,125)	(1,128)
Net cash used in financing activities		(1,125)	(1,125)	(1,128)

*These unaudited interim condensed financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and accompanying explanatory notes attached to these unaudited interim condensed financial statements.*

**Unaudited interim condensed statements of cash flows**  
**For the financial period ended 30 September 2024 (cont'd.)**

	<b>Group</b>		<b>Bank</b>	
	<b>1.1.2024</b> <b>to</b> <b>30.09.2024</b> <b>RM'000</b>	<b>1.1.2023</b> <b>to</b> <b>30.09.2023</b> <b>RM'000</b>	<b>1.1.2024</b> <b>to</b> <b>30.09.2024</b> <b>RM'000</b>	<b>1.1.2023</b> <b>to</b> <b>30.09.2023</b> <b>RM'000</b>
<b>Note</b>				
<b>Net increase in cash and cash equivalents</b>	189,707	221,027	192,636	228,805
<b>Cash and cash equivalents at beginning of financial period</b>	679,542	213,993	676,450	206,064
<b>Cash and cash equivalents at end of financial period</b>	869,249	435,020	869,086	434,869
<b>Cash and cash equivalents comprise:</b>				
Cash and short-term funds	541,601	285,075	541,438	284,924
Deposits and placements of banks and other financial institutions	327,648	149,945	327,648	149,945
	869,249	435,020	869,086	434,869

*These unaudited interim condensed financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and accompanying explanatory notes attached to these unaudited interim condensed financial statements.*

**Notes to the unaudited interim condensed financial statements - 30 September 2024**

**1. Corporate information**

Bangkok Bank Berhad ("the Bank") is a public limited liability licensed bank, incorporated and domiciled in Malaysia. The registered office of the Bank is located at 1-45-01, Menara Bangkok Bank, Laman Sentral Berjaya, 105 Jalan Ampang, 50450 Kuala Lumpur.

The principal activities of the Bank are banking and related financial services.

The Bank also controls a wholly-owned subsidiary named BBL Nominees (Tempatan) Sdn. Bhd. The principal activity of its subsidiary is provision of nominees services to local clients of the Bank.

There have been no significant changes in the nature of the principal activities during the financial period.

The ultimate holding company of the Bank is Bangkok Bank Public Company Limited, a bank incorporated in Thailand.

**2. Basis of preparation of the financial statements**

**2.1 Basis of preparation and presentation of the unaudited interim condensed financial statements**

The unaudited interim condensed financial statements have been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board ("IASB").

The unaudited interim condensed financial statements have been prepared under the historical cost convention except for the following assets which are stated at fair value: financial assets at FVOCI and derivatives. The unaudited interim condensed financial statements are presented in Ringgit Malaysia ("RM"), which is the Bank's functional currency and all values are rounded to the nearest thousand ("RM'000") except when otherwise indicated.

The unaudited interim condensed financial statements do not include all the information and disclosures required in the audited annual financial statements, and should be read in conjunction with the audited annual financial statements for the financial year ended 31 December 2023. These explanatory notes attached to the unaudited interim condensed financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group and of the Bank since the financial year ended 31 December 2023.

## **2. Basis of preparation of the financial statements (cont'd.)**

### **2.2 Changes in accounting policies**

The accounting policies adopted in the preparation of the unaudited interim condensed financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 31 December 2023, except for the amendments to standards effective as of 1 January 2024 as follows:

<b>Descriptions</b>	<b>Effective for annual periods beginning on or after</b>
Amendments to MFRS 101 <i>Presentation of Financial Statements: Non Current Liabilities with Covenants</i>	1 January 2024
Amendments to MFRS 101 <i>Presentation of Financial Statements: Classification of Liabilities as Current or Non-current</i>	1 January 2024
Amendments to MFRS 16 <i>Leases: Lease liability in a sale and leaseback</i>	1 January 2024
Amendments to MFRS 107 <i>Statement of Cash Flows and MFRS 7 Financial Instruments: Disclosures: Supplier finance arrangements</i>	1 January 2024

The initial application of the accounting standards and annual improvements to standards are not expected to have any significant impact to the financial statements of the Group and the Bank.

### **2.3 Amendments to standards, annual improvements to standards and IC Interpretations issued but not yet effective**

As at the reporting date, the following are amendments to standards, annual improvements to standards and IC Interpretations issued by the Malaysian Accounting Standards Board ("MASB") but not yet effective.

<b>Descriptions</b>	<b>Effective for annual periods beginning on or after</b>
Amendments to MFRS 121 <i>The Effects of Changes in Foreign Exchange Rates: Lack of exchangeability</i>	1 January 2025

The Group and the Bank plan to adopt the above pronouncements when they become effective in the respective financial periods. These pronouncements are expected to have no significant impact to the financial statements of the Group and the Bank upon their initial application.

## **2. Basis of preparation of the financial statements (cont'd.)**

### **2.4 Significant accounting judgements, estimates and assumptions**

The preparation of the Group's and the Bank's financial statements in accordance with MFRSs requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of revenue, expenses, assets and liabilities, the accompanying disclosures and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

In the process of applying the Group's and the Bank's accounting policies, management has made the following judgements, estimates and assumptions concerning the future and other key sources of estimation uncertainty at the reporting that, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year. Existing circumstances and assumptions about future developments may change due to circumstances beyond the Group's and the Bank's control and are reflected in the assumptions if and when they occur.

#### **(a) Impairment losses on financial assets**

The measurement of impairment losses under MFRS 9 across all categories of financial assets requires judgement, in particular, estimation of the amount and timing of future cash flows and collateral values when determining impairment losses and assessment of significant increase in credit risk. These estimates are driven by a number of factors, changes which can result in different levels of allowances.

The Group and the Bank's Expected Credit Loss ("ECL") calculations are outputs of complex models with a number of underlying assumptions regarding the choice of variable inputs and their interdependencies. Elements of the ECL models that are considered accounting judgements and estimates include:

- The Group's and the Bank's internal credit grading model, which assigns PDs to the individual grades;
- The Group's and the Bank's criteria for assessing if there has been a significant increase in credit risk resulting in impairment losses on financial assets to be measured on a lifetime basis and the qualitative assessment;
- Development of ECL models, including the various formulas and the choice of inputs;
- ECL is adjusted with a management overlay where considered appropriate;
- Determination of associations between macroeconomic factors and the effect on PDs, LGDs and EADs; and
- Selection of forward-looking macroeconomic scenarios and their probability weightings.



**2. Basis of preparation of the financial statements (cont'd.)**

**2.4 Significant accounting judgements, estimates and assumptions (cont'd.)**

**(b) Deferred tax and current tax**

In determining the Group's and the Bank's tax charge for the year involves estimation and judgement, which includes an interpretation of local tax law and an assessment of whether the tax authority will accept the position taken. The Group and the Bank provide for current tax liabilities at the best estimate based on all available evidence and the amount that is expected to be paid to the tax authority where an outflow is probable.

The recoverability of the Group's and the Bank's deferred tax assets is based on management's judgement of the availability of future taxable profits against which the deferred tax assets will be utilised.

**3. Auditors' report on preceding annual financial statements**

The auditors' report on the audited annual financial statements for the financial year ended 31 December 2023 was not subject to any qualification.

**4. Unusual items due to their nature, size or incidence**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows of the Group and the Bank during the nine months ended 30 September 2024.

**5. Comments about seasonal or cyclical factors**

The business operations of the Group and the Bank are not materially affected by any seasonal or cyclical factors.

**6. Changes in estimates**

There were no significant changes in estimates of amounts reported in prior financial period that have a material effect in the current financial period.

## 7. Debt and equity securities

There were no issuances, repurchases and repayments of debt and equity securities during the nine months ended 30 September 2024.

## 8. Subsequent events

There were no material events subsequent to the end of the current period that require disclosure or adjustments to the interim condensed financial statements.

## 9. Changes in composition of the Group

There were no changes in the composition of the Group during the nine months ended 30 September 2024.

## 10. Dividends paid

No dividend was declared or paid during the nine months ended 30 September 2024.

## 11. Segmental information

As the Group does not have foreign operations, the Group is not required to present separate identifiable geographical segments.

## 12. Financial assets at fair value through other comprehensive income

	<b>Group and Bank</b>	
	<b>30.9.2024</b>	<b>31.12.2023</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Debt instruments</b>		
Malaysian Government Securities	295,470	324,998
Government Investment Issues	102,384	152,854
Bank Negara Malaysia Bills	-	4,707
Corporate bonds	157,166	271,833
	<u>555,020</u>	<u>754,392</u>
<b>Equity instruments</b>		
Unquoted shares	30,030	28,781
	<u>585,050</u>	<u>783,173</u>

## 12. Financial assets at fair value through other comprehensive income (cont'd.)

Movements in the allowance for ECL on debt instruments at FVOCI are as follows:

	<b>Stage 1 ECL RM'000</b>	<b>Stage 2 ECL RM'000</b>	<b>Stage 3 ECL RM'000</b>	<b>Total RM'000</b>
<b>Group and Bank</b>				
At 1 January 2024	3,494	-	-	3,494
New debt instruments originated	-	-	-	-
ECL allowance charged	67	-	-	67
Debt instruments derecognised	(916)	-	-	(916)
At 30 September 2024	<u>2,645</u>	<u>-</u>	<u>-</u>	<u>2,645</u>
<b>Group and Bank</b>				
At 1 January 2023	2,706	-	-	2,706
New debt instruments originated	709	-	-	709
ECL allowance charged	1,233	-	-	1,233
Debt instruments derecognised	(1,154)	-	-	(1,154)
At 31 December 2023	<u>3,494</u>	<u>-</u>	<u>-</u>	<u>3,494</u>

## 13. Financial assets at amortised cost

	<b>Group and Bank</b>	
	<b>30.9.2024 RM'000</b>	<b>31.12.2023 RM'000</b>
<b>Debt instruments</b>		
Corporate bonds	-	-
<b>Unquoted securities:</b>		
Corporate bonds	421	427
	<u>421</u>	<u>427</u>
Less: allowance for ECL	(421)	(427)
	<u>-</u>	<u>-</u>

Movements in the allowance for ECL on financial assets at amortised cost are as follows:

	<b>Stage 1 ECL RM'000</b>	<b>Stage 2 ECL RM'000</b>	<b>Stage 3 ECL RM'000</b>	<b>Total RM'000</b>
<b>Group and Bank</b>				
At 1 January 2024	-	-	427	427
ECL allowance writeback	-	-	(6)	(6)
At 30 September 2024	<u>-</u>	<u>-</u>	<u>421</u>	<u>421</u>

**13. Financial assets at amortised cost (cont'd.)**

	Stage 1 ECL RM'000	Stage 2 ECL RM'000	Stage 3 ECL RM'000	Total RM'000
<b>Group and Bank</b>				
At 1 January 2023	-	-	469	469
ECL allowance writeback	-	-	(42)	(42)
At 31 December 2023	-	-	427	427

**14. Loans, advances and financing**

	<b>Group and Bank</b>	
	<b>30.9.2024</b>	<b>31.12.2023</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>At amortised cost</b>		
Overdrafts	34,600	56,479
Term loans:	-	-
- Housing loans	704	879
- Syndicated term loan	71,404	77,804
- Other term loans	707,526	745,921
Revolving credits	1,272,249	1,284,989
Bills receivables	263,104	242,157
Trust receipts	135,662	97,095
Bankers' acceptances	360,494	325,266
Staff loans	250	291
	<u>2,845,993</u>	<u>2,830,881</u>
Unearned interest	(2,365)	(2,143)
Gross loans, advances and financing	<u>2,843,628</u>	<u>2,828,738</u>
Less: allowance for ECL		
- Stage 1	(26,518)	(25,911)
- Stage 2	(13,828)	(6,285)
- Stage 3	(65,946)	(78,715)
- Management overlay	(68,102)	(71,710)
	<u>(174,394)</u>	<u>(182,621)</u>
Net loans, advances and financing	<u>2,669,234</u>	<u>2,646,117</u>

**14. Loans, advances and financing (cont'd.)**

(i) The maturity structure of loans, advances and financing are as follows:

	<b>Group and Bank</b>	
	<b>30.9.2024</b>	<b>31.12.2023</b>
	<b>RM'000</b>	<b>RM'000</b>
Maturing within one year	2,141,584	2,079,734
One year to three years	122,090	159,985
Three years to five years	211,009	206,909
Over five years	368,945	382,110
	<u>2,843,628</u>	<u>2,828,738</u>

(ii) Loans, advances and financing according to economic sectors are as follows:

	<b>Group and Bank</b>	
	<b>30.9.2024</b>	<b>31.12.2023</b>
	<b>RM'000</b>	<b>RM'000</b>
Primary agriculture	153,593	196,436
Mining and quarrying	7,267	8,050
Manufacturing	740,430	817,418
Electricity, gas and water supply	19,414	23,827
Construction	330,428	337,735
Wholesale and retail trade and restaurants and hotels	226,372	186,100
Transport, storage and communication	172,359	175,790
Finance, insurance, real estate and business activities	1,189,912	1,069,927
Household	3,853	13,455
	<u>2,843,628</u>	<u>2,828,738</u>

(iii) Loans, advances and financing according to type of customer are as follows:

	<b>Group and Bank</b>	
	<b>30.9.2024</b>	<b>31.12.2023</b>
	<b>RM'000</b>	<b>RM'000</b>
Domestic non-bank financial institutions	510,077	550,022
Domestic business enterprises:		
- Small medium enterprises	235,911	267,663
- Others	2,093,787	1,997,598
Individuals	3,853	13,455
	<u>2,843,628</u>	<u>2,828,738</u>

**14. Loans, advances and financing (cont'd.)**

(iv) Loans, advances and financing according to interest/profit rate sensitivity are as follows:

	<b>Group and Bank</b>	
	<b>30.9.2024</b>	<b>31.12.2023</b>
	<b>RM'000</b>	<b>RM'000</b>
Fixed rate		
- Other fixed rate loan/financing	47,669	54,789
Variable rate		
- Base lending rate plus	99,752	116,048
- Cost-plus	2,331,717	1,841,640
- Other variable rates	364,490	816,261
	<u>2,843,628</u>	<u>2,828,738</u>

(v) All loans, advances and financing of the Group and the Bank are to customers in Malaysia.

(vi) Movements in impaired loans, advances and financing are as follows:

	<b>Group and Bank</b>	
	<b>30.9.2024</b>	<b>31.12.2023</b>
	<b>RM'000</b>	<b>RM'000</b>
Balance as at 1 January	91,403	84,696
Classified as impaired during the period/year	14,900	20,781
Amount recovered during the period/year	(12,488)	(14,074)
Amount written off during the period/year	(15,913)	-
Balance as at 30 September/31 December	<u>77,902</u>	<u>91,403</u>
Allowance for ECL Stage 3	(65,946)	(78,715)
Net impaired loans, advances and financing	<u>11,956</u>	<u>12,688</u>
Ratio of net impaired loans, advances and financing to gross loans, advances and financing less Stage 3 ECL allowance	<u>0.43%</u>	<u>0.46%</u>

**14. Loans, advances and financing (cont'd.)**

(vii) Movements in the allowance for ECL on loans, advances and financing are as follows:

	<b>Stage 1 ECL RM'000</b>	<b>Stage 2 ECL RM'000</b>	<b>Stage 3 ECL RM'000</b>	<b>Total RM'000</b>
<b>Group and Bank</b>				
At 1 January 2024	25,911	6,285	78,715	110,911
- Management overlay				71,710
	<u>25,911</u>	<u>6,285</u>	<u>78,715</u>	<u>182,621</u>
New loans, advances and financing originated	1,156	-	-	1,156
Loans, advances and financing derecognised (other than write-off)	(950)	(453)	(11,723)	(13,126)
Transfer to Stage 1	25	(25)	-	-
Transfer to Stage 2	(249)	249	-	-
Transfer to Stage 3		-	14,250	14,250
Net changes in loan loss allowances	625	7,772	617	9,014
Amount written off	-	-	(15,913)	(15,913)
Management overlay	-	-	-	(3,608)
At 30 September 2024	<u>26,518</u>	<u>13,828</u>	<u>65,946</u>	<u>174,394</u>
<b>Group and Bank</b>				
At 1 January 2023	26,302	8,332	68,003	102,637
- Management overlay				71,089
	<u>26,302</u>	<u>8,332</u>	<u>68,003</u>	<u>173,726</u>
New loans, advances and financing originated	3,348	-	-	3,348
Loans, advances and financing derecognised (other than write-off)	(1,228)	-	-	(1,228)
Transfer to Stage 1	-	-	-	-
Transfer to Stage 2	(73)	73	-	-
Transfer to Stage 3	(131)	-	7,397	7,266
Net changes in loan loss allowances	(2,307)	(2,120)	3,315	(1,112)
Management overlay	-	-	-	621
At 31 December 2023	<u>25,911</u>	<u>6,285</u>	<u>78,715</u>	<u>182,621</u>

**14. Loans, advances and financing (cont'd.)**

(viii) Impaired loans, advances and financing according to economic sector are as follows:

	<b>Group and Bank</b>	
	<b>30.9.2024</b>	<b>31.12.2023</b>
	<b>RM'000</b>	<b>RM'000</b>
Manufacturing	68,578	65,745
Construction	999	1,288
Wholesale and retail trade and restaurants and hotels	7,840	23,862
Household	485	508
	<u>77,902</u>	<u>91,403</u>

**15. Other assets**

	<b>Group and Bank</b>	
	<b>30.9.2024</b>	<b>31.12.2023</b>
	<b>RM'000</b>	<b>RM'000</b>
Deposits and prepayments	2,643	2,562
Other receivables	10,732	3,446
	<u>13,375</u>	<u>6,008</u>

**16. Statutory deposit with Bank Negara Malaysia**

The non-interest bearing statutory deposit is maintained with Bank Negara Malaysia in compliance with Section 26(2)(c) and Section 26(3) of the Central Bank of Malaysia Act 2009, the amounts of which are determined as a set percentage of total eligible liabilities of the Bank.

	<b>Group and Bank</b>	
	<b>30.9.2024</b>	<b>31.12.2023</b>
	<b>RM'000</b>	<b>RM'000</b>
Statutory deposit with Bank Negara Malaysia	31,000	38,000
ECL allowance charged	(84)	(34)
	<u>30,916</u>	<u>37,966</u>

**17. Property and equipment**

During the nine months ended 30 September 2024, the Group and the Bank acquired assets with a cost of RM2,936,000 (31.12.2023: RM3,125,000).



**18. Right-of-use assets and lease liabilities**

	<b>Group and Bank</b>	
	<b>30.9.2024</b>	<b>31.12.2023</b>
<b>Right-of-use assets</b>	<b>RM'000</b>	<b>RM'000</b>
At 1 January	11,478	10,376
Non-cash addition	173	1,102
At 30 September/December	<u>11,651</u>	<u>11,478</u>
<b>Accumulated amortisation</b>		
At 1 January	5,884	4,505
Charged for the period/year (Note 26)	1,126	1,379
At 30 September/December	<u>7,010</u>	<u>5,884</u>
	<u>4,641</u>	<u>5,594</u>

The following are the amounts recognised in profit and loss:

	<b>Group and Bank</b>	
	<b>30.9.2024</b>	<b>31.12.2023</b>
	<b>RM'000</b>	<b>RM'000</b>
Depreciation of right-of-use assets	1,126	1,379
Interest expense on lease liabilities	146	179
	<u>1,272</u>	<u>1,558</u>

The Group and the Bank lease a number of premises and office equipment with lease term ranges between 1-15 years (31.12.2023: 1-15 years), with an option for renewal. The leased assets are utilised to carry out the Bank's operational activities

**Lease liabilities**

	<b>Group and Bank</b>	
	<b>30.9.2024</b>	<b>31.12.2023</b>
	<b>RM'000</b>	<b>RM'000</b>
At 1 January	6,050	6,289
Non-cash addition	173	1,102
Accretion of interest expense (Note 23)	146	179
Lease payment	<u>(1,125)</u>	<u>(1,520)</u>
At 30 September/December (Noted 21)	<u>5,244</u>	<u>6,050</u>

The weighted average discount rate applied ranges from 3.36% to 3.54% (31.12.2023: 3.25% to 3.52%) per annum. The Group does not face any significant liquidity risk with regard to its lease liabilities.

**19. Deposits from customers**

(i) By type of deposit:

	<b>Group and Bank</b>	
	<b>30.9.2024</b>	<b>31.12.2023</b>
	<b>RM'000</b>	<b>RM'000</b>
Fixed deposits	1,326,720	1,465,337
Current accounts	334,669	375,391
Savings deposits	6,267	6,614
Short term deposits	541,110	303,996
	<u>2,208,766</u>	<u>2,151,338</u>

(ii) The maturity structure of fixed deposits and short term deposits are as follows:

	<b>Group and Bank</b>	
	<b>30.9.2024</b>	<b>31.12.2023</b>
	<b>RM'000</b>	<b>RM'000</b>
Due within six months	1,316,286	1,285,853
Six months to one year	446,112	472,831
One year to three years	104,943	9,923
Over three years	489	726
	<u>1,867,830</u>	<u>1,769,333</u>

**19. Deposits from customers (cont'd.)**

(iii) The deposits are sourced from the following customers:

	<b>Group and Bank</b>	
	<b>30.9.2024</b>	<b>31.12.2023</b>
	<b>RM'000</b>	<b>RM'000</b>
Business enterprises	1,753,732	1,611,802
Individuals	455,034	539,536
	<u>2,208,766</u>	<u>2,151,338</u>

**20. Deposits and placements from banks and other financial institutions**

	<b>Group and Bank</b>	
	<b>30.9.2024</b>	<b>31.12.2023</b>
	<b>RM'000</b>	<b>RM'000</b>
Licensed banks	396,326	207,640
Other financial institutions	283,980	525,344
	<u>680,306</u>	<u>732,984</u>

**21. Other liabilities**

	<b>Group</b>		<b>Bank</b>	
	<b>30.9.2024</b>	<b>31.12.2023</b>	<b>30.9.2024</b>	<b>31.12.2023</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Accruals	9,745	14,639	9,743	11,698
Allowance for ECL on commitments and contingencies	3,857	19,911	3,857	19,911
Lease liabilities (Note 18)	5,244	6,050	5,244	6,050
Other payables	8,533	7,327	8,533	7,327
	<u>27,379</u>	<u>47,927</u>	<u>27,377</u>	<u>44,986</u>

**21. Other liabilities (cont'd.)**

Movements in the allowance for impairment on loan/financing commitments and financial guarantees are as follows:

	<b>Stage 1 ECL RM'000</b>	<b>Stage 2 ECL RM'000</b>	<b>Stage 3 ECL RM'000</b>	<b>Total RM'000</b>
<b>Group and Bank</b>				
At 1 January 2024	3,804	367	15,740	19,911
New loan/financing commitments, and financing guarantee originated	299	23	-	322
Loan/financing commitments, and financing guarantee derecognised	(1,033)	(86)	-	(1,119)
Transfer to Stage 1	6	(6)	-	-
Transfer to Stage 2	-	-	-	-
Transfer to Stage 3	-	-	(14,250)	(14,250)
Net changes in loan loss allowances	(901)	(106)	-	(1,007)
At 30 September 2024	<u>2,175</u>	<u>192</u>	<u>1,490</u>	<u>3,857</u>
<b>Group and Bank</b>				
At 1 January 2023	4,484	407	11,368	16,259
New loan/financing commitments, and financing guarantee originated	764	14	-	778
Loan/financing commitments, and financing guarantee derecognised	(272)	(13)	-	(285)
Transfer to Stage 1	-	-	-	-
Transfer to Stage 2	(217)	217	-	-
Transfer to Stage 3	-	-	(7,284)	(7,284)
Net changes in loan loss allowances	(955)	(258)	11,656	10,443
At 31 December 2023	<u>3,804</u>	<u>367</u>	<u>15,740</u>	<u>19,911</u>

## 22. Interest income

	<b>Group and Bank</b>			
	<b>Third Quarter Ended</b>		<b>Cumulative 9 Months Ended</b>	
	<b>1.7.2024</b>	<b>1.7.2023</b>	<b>1.1.2024</b>	<b>1.1.2023</b>
	<b>to</b>	<b>to</b>	<b>to</b>	<b>to</b>
<b>30.9.2024</b>	<b>30.9.2023</b>	<b>30.9.2024</b>	<b>30.9.2023</b>	
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Loans, advances and financing				
- Interest income other than recoveries from impaired loans	36,933	38,802	111,115	111,744
- Interest income on impaired loans	218	342	638	1,013
Deposits and placements with banks and other financial institutions	8,235	4,006	21,697	11,814
Debt instruments at FVOCI	6,172	9,083	22,278	27,735
	<u>51,558</u>	<u>52,233</u>	<u>155,728</u>	<u>152,306</u>
Amortisation of premium				
- Financial assets at FVOCI	(582)	(728)	(1,956)	(2,975)
	<u>50,976</u>	<u>51,505</u>	<u>153,772</u>	<u>149,331</u>

## 23. Interest expense

	<b>Group and Bank</b>			
	<b>Third Quarter Ended</b>		<b>Cumulative 9 Months Ended</b>	
	<b>1.7.2024</b>	<b>1.7.2023</b>	<b>1.1.2024</b>	<b>1.1.2023</b>
	<b>to</b>	<b>to</b>	<b>to</b>	<b>to</b>
<b>30.9.2024</b>	<b>30.9.2023</b>	<b>30.9.2024</b>	<b>30.9.2023</b>	
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Deposits from customers	21,446	21,162	65,244	59,524
Deposits and placements from banks and other financial institutions	3,868	4,294	12,525	12,492
Accretion of interest expense (Note 18)	45	54	146	197
	<u>25,359</u>	<u>25,510</u>	<u>77,915</u>	<u>72,213</u>

**24. Writeback of/(allowance for) expected credit losses, net**

	<b>Group and Bank</b>			<b>Total</b>
	<b>Cumulative 9 Months Ended</b>			
	<b>1.1.2024 to 30.9.2024</b>			
	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Allowance for ECL made				
- Cash and short term funds	2,342	-	-	2,342
- Deposits and placements with banks and other financial institutions	2,453	-	-	2,453
- Financial assets at FVOCI	67	-	-	67
- Loans, advances and financing	6,155	8,766	14,888	29,809
- Statutory deposit with Bank Negara Malaysia	50	-	-	50
- Commitment and contingencies	677	23	-	700
	<u>11,744</u>	<u>8,789</u>	<u>14,888</u>	<u>35,421</u>
Allowance for ECL written back				
- Financial assets at FVOCI	(916)	-	-	(916)
- Financial assets at amortised costs	-	-	(6)	(6)
- Loans, advances and financing	(5,548)	(1,223)	(11,744)	(18,515)
- Management overlay	-	-	-	(3,608)
- Commitment and contingencies	(2,306)	(198)	(14,250)	(16,754)
	<u>(8,770)</u>	<u>(1,421)</u>	<u>(26,000)</u>	<u>(39,799)</u>
Impaired loans, advances and financing charged	-	-	(70)	(70)
<b>Total</b>	<u>2,974</u>	<u>7,368</u>	<u>(11,182)</u>	<u>(4,448)</u>

**24. Writeback of/(allowance for) expected credit losses, net (cont'd.)**

	<b>Group and Bank</b>			
	<b>Cumulative 9 Months Ended</b>			
	<b>1.1.2023 to 30.9.2023</b>			
	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Allowance for ECL made				
- Cash and short term funds	193	-	-	193
- Deposits and placements with banks and other financial institutions	108	-	-	108
- Financial assets at FVOCI	2,564	-	-	2,564
- Loans, advances and financing	7,174	243	16,522	23,939
- Management overlay	-	-	-	12,396
- Commitment and contingencies	2,826	82	2,772	5,680
	<u>12,865</u>	<u>325</u>	<u>19,294</u>	<u>44,880</u>
Allowance for ECL written back				
- Financial assets at FVOCI	(838)	-	-	(838)
- Loans, advances and financing	(6,073)	(1,465)	(9,392)	(16,930)
- Statutory deposit with Bank Negara Malaysia	(5)	-	-	(5)
- Management overlay	-	-	-	-
- Commitment and contingencies	(2,597)	(76)	(7,284)	(9,957)
	<u>(9,513)</u>	<u>(1,541)</u>	<u>(16,676)</u>	<u>(27,730)</u>
Impaired loans, advances and financing recovered	-	-	(7)	(7)
<b>Total</b>	<u>3,352</u>	<u>(1,216)</u>	<u>2,611</u>	<u>17,143</u>

**24. Writeback of/(allowance for) expected credit losses, net (cont'd.)**

	<b>Group and Bank</b>			<b>Total</b>
	<b>Third Quarter Ended</b>			
	<b>1.7.2024 to 30.9.2024</b>			
	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Allowance for ECL made				
- Cash and short term funds	881	-	-	881
- Deposits and placements with banks and other financial institutions	1,614	-	-	1,614
- Financial assets at FVOCI	-	-	-	-
- Loans, advances and financing	2,652	361	14,468	17,481
- Statutory deposit with Bank Negara Malaysia	-	-	-	-
- Management overlay	-	-	-	2,510
- Commitment and contingencies	644	23	-	667
	<u>5,791</u>	<u>384</u>	<u>14,468</u>	<u>23,153</u>
Allowance for ECL written back				
- Financial assets at FVOCI	(2,681)	-	-	(2,681)
- Loans, advances and financing	(2,205)	(448)	(1,693)	(4,346)
- Statutory deposit with Bank Negara Malaysia	(2)	-	-	(2)
- Management overlay	-	-	-	-
- Commitment and contingencies	(755)	(109)	(14,250)	(15,114)
	<u>(5,643)</u>	<u>(557)</u>	<u>(15,943)</u>	<u>(22,143)</u>
<b>Total</b>	<u>148</u>	<u>(173)</u>	<u>(1,475)</u>	<u>1,010</u>



**24. Writeback of/(allowance for) expected credit losses, net (cont'd.)**

	<b>Group and Bank</b>			<b>Total</b>
	<b>Third Quarter Ended</b>			
	<b>1.7.2023 to 30.9.2023</b>			
	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Allowance for ECL made				
- Financial assets at FVOCI	1,361	-	-	1,361
- Loans, advances and financing	1,759	21	4,665	6,445
- Statutory deposit with Bank Negara Malaysia	2	-	-	2
- Management overlay	-	-	-	-
- Commitment and contingencies	1,293	-	2,767	4,060
	<u>4,415</u>	<u>21</u>	<u>7,432</u>	<u>11,868</u>
Allowance for ECL written back				
- Cash and short term funds	(215)	-	-	(215)
- Deposits and placements with banks and other financial institutions	(93)	-	-	(93)
- Financial assets at FVOCI	(105)	-	-	(105)
- Loans, advances and financing	(2,339)	(593)	(4,599)	(7,531)
- Management overlay	-	-	-	(293)
- Commitment and contingencies	-	(59)	(13)	(72)
	<u>(2,752)</u>	<u>(652)</u>	<u>(4,612)</u>	<u>(8,309)</u>
Impaired loans, advances and financing recovered	-	-	(1)	(1)
<b>Total</b>	<u>1,663</u>	<u>(631)</u>	<u>2,819</u>	<u>3,558</u>

**25. Non-interest income**

	<b>Group</b>			
	<b>Third Quarter Ended</b>		<b>Cumulative 9 Months Ended</b>	
	<b>1.7.2024</b>	<b>1.7.2023</b>	<b>1.1.2024</b>	<b>1.1.2023</b>
	<b>to</b>	<b>to</b>	<b>to</b>	<b>to</b>
<b>30.9.2024</b>	<b>30.9.2023</b>	<b>30.9.2024</b>	<b>30.9.2023</b>	
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Fee income:				
Commission	1,029	855	2,493	3,010
Service charges and fees	373	256	862	844
Guarantee fees	437	614	1,273	1,561
	<u>1,839</u>	<u>1,725</u>	<u>4,628</u>	<u>5,415</u>
Investment income:				
Gross dividend from financial assets at FVOCI	35	35	199	390
Gain from redemption of financial assets at FVOCI	858	-	858	-
	<u>893</u>	<u>35</u>	<u>1,057</u>	<u>390</u>
Other income:				
Foreign exchange gain/(loss)	(351)	(15)	3,186	3,307
Unrealised (loss)/gain on foreign exchange forwards	1,351	1,130	306	(222)
Gain on sale of property and equipment	-	-	-	5
Rental income	273	202	748	606
Others	2	5	9	12
	<u>1,275</u>	<u>1,322</u>	<u>4,249</u>	<u>3,708</u>
<b>Total</b>	<u>4,007</u>	<u>3,082</u>	<u>9,934</u>	<u>9,513</u>

**25. Non-interest income (cont'd.)**

	<b>Bank</b>			
	<b>Third Quarter Ended</b>		<b>Cumulative 9 Months Ended</b>	
	<b>1.7.2024</b>	<b>1.7.2023</b>	<b>1.1.2024</b>	<b>1.1.2023</b>
	<b>to</b>	<b>to</b>	<b>to</b>	<b>to</b>
<b>30.9.2024</b>	<b>30.9.2023</b>	<b>30.9.2024</b>	<b>30.9.2023</b>	
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Fee income:</b>				
Commission	1,023	852	2,473	2,992
Service charges and fees	373	256	862	844
Guarantee fees	437	614	1,273	1,561
	<u>1,833</u>	<u>1,722</u>	<u>4,608</u>	<u>5,397</u>
<b>Investment income:</b>				
Gross dividend from financial assets at FVOCI	35	35	199	390
Gain from redemption of financial assets at FVOCI	858	-	858	-
	<u>893</u>	<u>35</u>	<u>1,057</u>	<u>390</u>
<b>Other income:</b>				
Foreign exchange gain/(loss)	(351)	(15)	3,186	3,307
Unrealised (loss)/gain on foreign exchange forwards	1,351	1,130	306	(222)
Gain on sale of property and equipment	-	-	-	5
Rental income	273	202	748	606
Others	2	5	9	12
	<u>1,275</u>	<u>1,322</u>	<u>4,249</u>	<u>3,708</u>
<b>Total</b>	<u>4,001</u>	<u>3,079</u>	<u>9,914</u>	<u>9,495</u>

**26. Overhead expenses**

	<b>Group</b>			
	<b>Third Quarter Ended</b>		<b>Cumulative 9 Months Ended</b>	
	<b>1.7.2024</b>	<b>1.7.2023</b>	<b>1.1.2024</b>	<b>1.1.2023</b>
	<b>to</b>	<b>to</b>	<b>to</b>	<b>to</b>
<b>30.9.2024</b>	<b>30.9.2023</b>	<b>30.9.2024</b>	<b>30.9.2023</b>	
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Personnel costs</b>				
Salaries, allowances and bonuses	10,040	8,820	30,504	26,049
Defined Contribution Plan				
- Employees Provident Fund	1,473	1,302	4,308	3,693
Others	441	852	2,302	1,752
	<u>11,954</u>	<u>10,974</u>	<u>37,114</u>	<u>31,494</u>
<b>Establishment costs</b>				
Depreciation	1,155	1,090	3,425	3,317
Amortisation of intangible assets	13	45	48	136
Depreciation of right-of-use assets (Note 18)	379	346	1,126	1,020
Repair and maintenance	720	649	2,035	1,815
Information technology	310	337	977	1,066
Others	540	571	1,629	2,296
	<u>3,117</u>	<u>3,038</u>	<u>9,240</u>	<u>9,650</u>
<b>Marketing costs</b>				
Advertising and publicity	6	6	94	45
Others	41	38	114	74
	<u>47</u>	<u>44</u>	<u>208</u>	<u>119</u>
<b>Administration and general costs</b>				
Communication expenses	276	279	834	812
Subscriptions	855	533	2,081	1,664
Professional fees	207	135	403	404
Auditors remunerations	92	180	276	382
Non-executive directors' remuneration	417	336	1,252	941
Insurance	51	47	440	349
Travelling	130	117	291	279
Others	497	152	1,497	600
	<u>2,525</u>	<u>1,779</u>	<u>7,074</u>	<u>5,431</u>
<b>Total</b>	<u>17,643</u>	<u>15,835</u>	<u>53,636</u>	<u>46,694</u>

**26. Overhead expenses (cont'd.)**

	Bank			
	Third Quarter Ended		Cumulative 9 Months Ended	
	1.7.2024 to 30.9.2024 RM'000	1.7.2023 to 30.9.2023 RM'000	1.1.2024 to 30.9.2024 RM'000	1.1.2023 to 30.9.2023 RM'000
Personnel costs				
Salaries, allowances and bonuses	10,040	8,820	30,504	26,049
Defined Contribution Plan				
- Employees Provident Fund	1,473	1,302	4,308	3,693
Others	441	852	2,302	1,752
	<u>11,954</u>	<u>10,974</u>	<u>37,114</u>	<u>31,494</u>
Establishment costs				
Depreciation	1,155	1,090	3,425	3,317
Amortisation of intangible assets	13	45	48	136
Depreciation of right-of-use assets (Note 18)	379	346	1,126	1,020
Repair and maintenance	720	649	2,035	1,815
Information technology	310	337	977	1,066
Others	540	571	1,629	2,296
	<u>3,117</u>	<u>3,038</u>	<u>9,240</u>	<u>9,650</u>
Marketing costs				
Advertising and publicity	6	6	94	45
Others	41	38	114	74
	<u>47</u>	<u>44</u>	<u>208</u>	<u>119</u>
Administration and general costs				
Communication expenses	276	279	834	812
Subscriptions	855	533	2,081	1,664
Professional fees	207	135	403	404
Auditors remunerations	91	180	273	379
Non-executive directors' remuneration	417	336	1,252	941
Insurance	51	47	440	349
Travelling	130	117	291	279
Others	497	152	1,497	600
	<u>2,524</u>	<u>1,779</u>	<u>7,071</u>	<u>5,428</u>
<b>Total</b>	<u>17,642</u>	<u>15,835</u>	<u>53,633</u>	<u>46,691</u>

## 27. Commitments and contingencies

In the normal course of business, the Group and the Bank make various commitments and incur certain contingent liabilities with legal recourse to its customers. No material losses are anticipated as a result of these transactions.

The Group and the Bank do not enter into over-the-counter ("OTC") derivative transactions, repo-style transactions and credit derivative contracts booked in its trading and banking books other than the involvement in derivatives restricted to foreign forward exchange contracts.

Risk weighted exposures of the Group and the Bank as at the reporting date are as below:

<b>Group and Bank</b>	<b>Principal Amount RM'000</b>	<b>Positive Fair Value of Derivative Contracts RM'000</b>	<b>Credit Equivalent Amount RM'000</b>	<b>Risk Weighted Amount RM'000</b>
<b>30 September 2024</b>				
Direct credit substitutes	5,947	-	5,947	1,890
Transaction-related contingent items	224,915	-	111,712	109,172
Short-term self-liquidating trade-related contingencies	29,956	-	5,991	5,991
Forward foreign exchange contracts				
- less than one year	84,565	1,784	2,351	2,306
Other commitments, such as formal standby facilities and credit lines, with an original				
- maturity more than one year	52,073	-	26,037	26,034
- maturity less than one year	1,807,958	-	361,592	352,233
Any commitment that are unconditionally cancelled at any time without prior notice	2,643	-	-	-
<b>Total</b>	<b>2,208,057</b>	<b>1,784</b>	<b>513,630</b>	<b>497,626</b>

**27. Commitments and contingencies (cont'd.)**

Risk weighted exposures of the Group and the Bank as at the reporting date are as below:

<b>Group and Bank</b>	<b>Principal Amount RM'000</b>	<b>Positive Fair Value of Derivative Contracts RM'000</b>	<b>Credit Equivalent Amount RM'000</b>	<b>Risk Weighted Amount RM'000</b>
<b>31 December 2023</b>				
Direct credit substitutes	55,495	-	55,495	53,164
Transaction-related contingent items	235,584	-	109,922	107,326
Short-term self-liquidating trade-related contingencies	14,409	-	2,882	2,882
Forward foreign exchange contracts				
- less than one year	238,495	1,860	2,791	2,108
Other commitments, such as formal standby facilities and credit lines, with an original				
- maturity more than one year	35,771		17,885	17,885
- maturity less than one year	2,146,411	-	429,282	425,805
Any commitment that are unconditionally cancelled at any time without prior notice	803	-	-	-
<b>Total</b>	<b>2,726,968</b>	<b>1,860</b>	<b>618,257</b>	<b>609,170</b>

The credit equivalent amount and risk-weighted amount are arrived at using the credit conversion factors as defined in Bank Negara Malaysia's revised Risk Weighted Capital Adequacy Framework: Standardised Approach (Basel II).

## 28. Fair value hierarchy

The Group and the Bank use the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: Quoted (unadjusted) prices in active markets for identical assets or liabilities;

Level 2: Other techniques for which all inputs which have a significant effect on the recorded fair values are observable, either directly or indirectly; and

Level 3: Techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data.

The following table shows the analysis of financial instruments recorded and disclosed at their fair values by level of hierarchy:

<b>Group and Bank 30 September 2024</b>	<b>Level 1 RM'000</b>	<b>Level 2 RM'000</b>	<b>Level 3 RM'000</b>	<b>Total RM'000</b>
<u>Financial assets at FVOCI (Note 12)</u>				
Debt instruments				
Malaysian Government Securities	-	295,470	-	295,470
Government Investment Issue	-	102,384	-	102,384
Negotiable Instruments of Deposit	-	-	-	-
Corporate bonds	-	157,166	-	157,166
Equity instruments				
Unquoted shares	-	-	30,030	30,030
	-	555,020	30,030	585,050
<u>Derivatives financial instruments</u>				
Derivative financial assets				
Unrealised gain on derivatives	-	1,784	-	1,784
Derivative financial liabilities				
Unrealised loss on derivatives	-	(445)	-	(445)



**28. Fair value hierarchy (cont'd.)**

<b>Group and Bank 31 December 2023</b>	<b>Level 1 RM'000</b>	<b>Level 2 RM'000</b>	<b>Level 3 RM'000</b>	<b>Total RM'000</b>
<u>Financial assets at FVOCI (Note 12)</u>				
Debt instruments				
Malaysian Government				
Securities	-	324,998	-	324,998
Government Investment Issue	-	152,854	-	152,854
Bank Negara Malaysia Bills	-	4,707	-	4,707
Corporate bonds	-	271,833	-	271,833
Equity instruments:				
Unquoted shares	-	-	28,781	28,781
	-	754,392	28,781	783,173
<u>Derivatives financial instruments</u>				
Derivative financial assets				
Unrealised gain on derivatives	-	1,860	-	1,860
Derivative financial liabilities				
Unrealised loss on derivatives	-	(826)	-	(826)

There have been no transfers between Level 1 and Level 2 during the current period and previous financial year.

**Valuation methods and assumptions**

The fair value of the financial assets and liabilities is the amount at which the asset could be sold or the liability transferred in a current transaction between market participants, other than in a forced or liquidation sale.

The fair value of financial assets measured through profit and loss, other comprehensive income and amortised costs are estimated based on broker/dealer price quotations. Unquoted securities were revalued using Cost/Asset Based Approach, specifically the Adjusted Net Assets Method.

Derivative products valued using valuation technique with significant market observable inputs are mainly interest rate swaps, currency swaps and forward exchange contracts. The most frequently applied valuation techniques include forward pricing and swap models, using present value calculations. The models incorporate various inputs including the credit quality of counterparties, foreign exchange and forward rates and interest rate curves.

## 29. Capital adequacy

- (a) The capital adequacy ratios of the Bank are computed in accordance with BNM's Guidelines on Capital Adequacy Frameworks on Capital Components and Basel II - Risk-weighted Assets. The minimum regulatory capital adequacy ratios before including capital conservation buffer and countercyclical capital buffer ("CCyB") for Common Equity Tier 1 ("CET 1") Capital Ratio, Tier 1 Capital Ratio and Total Capital Ratio are 4.5%, 6.0% and 8.0% respectively.

The total risk-weighted assets of the Bank are computed based on the following approaches:

- (i) Standardised Approach for Credit Risk;
- (ii) Standardised Approach for Market Risk;
- (iii) Basic Indicator Approach for Operational Risk.

For the purpose of consolidation for financial reporting, the Group comprised the consolidated results of Bank and its wholly-owned subsidiary, BBL Nominees (Tempatan) Sdn. Bhd. , which is not involved in banking operations. The subsidiary is fully consolidated in the Group's financial statements.

As the Bank's subsidiary is not involved in banking operations and is of an immaterial size relative to the Bank, the Group does not prepare and submit separate Group's capital adequacy ratios for the purpose of consolidation for regulatory reporting.

- (b) Banking institutions are also required to maintain a capital conservation buffer of 2.5% and a CCyB above the minimum regulatory capital adequacy ratios.

A CCyB is required to be maintained if this buffer is applied by regulators in countries which the Bank have exposures to, determined based on the weighted average of prevailing CCyB rates applied in those jurisdictions.

- (c) The capital adequacy ratios of the Bank as at the reporting date, are as follows:

	<b>Bank</b>	
	<b>30.9.2024</b>	<b>31.12.2023</b>
CET 1 Capital Ratio	35.53%	34.53%
Tier 1 Capital Ratio	35.53%	34.53%
Total Capital Ratio	<u>36.70%</u>	<u>35.71%</u>

**29. Capital adequacy (cont'd.)**

(d) The components of common equity Tier 1 and Tier 2 capital of the Bank are as follows:

	<b>Bank</b>	
	<b>30.9.2024</b>	<b>31.12.2023</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CET 1 Capital</b>		
Paid-up share capital	1,000,000	1,000,000
Unrealised gain on financial assets at FVOCI	31,665	29,254
Retained profits	375,157	346,240
Less: Regulatory adjustments, applied on CET1 Capital:		
Other intangibles	(21)	(69)
Deferred tax assets	(22,139)	(20,853)
55% of unrealised gain on financial assets at at FVOCI	(17,415)	(16,090)
<b>Total CET 1 Capital</b>	<u>1,367,247</u>	<u>1,338,482</u>
<b>Tier 2 Capital</b>		
Stage 1 and 2 ECL *	45,396	45,733
Less: Investment in subsidiary	(10)	(10)
<b>Total Tier 2 Capital</b>	<u>45,386</u>	<u>45,723</u>
<b>Total capital</b>		
CET 1 Capital	1,367,247	1,338,482
Tier 2 Capital	45,386	45,723
<b>Total Capital</b>	<u>1,412,633</u>	<u>1,384,205</u>

\* Subject to a maximum of 1.25% of the total credit RWA determined under the Standardised Approach for credit risk.

Terms and conditions of the main features of all capital instruments are disclosed in the respective notes. The Bank does not have any innovative, non-innovative, complex or hybrid capital instruments.

**29. Capital adequacy (cont'd.)**

(e) The breakdown of risk-weighted assets (excluding deferred tax assets) of the Bank in the various categories of risk-weights are as follows:

	<b>Principal 30.9.2024 RM'000</b>	<b>Risk- weighted assets 30.9.2024 RM'000</b>	<b>Principal 31.12.2023 RM'000</b>	<b>Risk- weighted assets 31.12.2023 RM'000</b>
0%	453,929	-	685,227	-
20%	988,748	197,749	715,109	143,022
35%	413	145	491	172
50%	31,733	15,866	84,024	42,012
75%	1,277	958	70	2,378
100%	3,416,967	3,416,967	3,471,096	3,471,096
150%	2	3	-	-
Total risk-weighted assets for credit risk		<u>3,631,688</u>		<u>3,658,680</u>
Total risk-weighted assets for market risk		5,085		12,008
Total risk-weighted assets for operational risk		<u>211,872</u>		<u>205,079</u>
Total risk-weighted assets		<u><u>3,848,645</u></u>		<u><u>3,875,767</u></u>

### 30. Significant related party transactions and balances

For the purposes of the financial statements, parties are considered to be related if one party has the ability to control or jointly control the other party or exercise significant influence over the other party in making financial or operating decisions, or if one other party controls both or exercises significant influence over both.

Related parties of the Group and Bank consists of ultimate holding company, subsidiary, subsidiary of ultimate holding company and key management personnel.

Key management personnel are defined as those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly. The key management personnel include all directors of the Bank, the Chief Executive Officer ("CEO") and Deputy CEO.

#### (i) Related party balances

	Group		Bank	
	30.09.2024	31.12.2023	30.09.2024	31.12.2023
	RM'000	RM'000	RM'000	RM'000
<b>Cash and short-term funds</b>				
Ultimate Holding Company Bangkok Bank Public Company Limited and its branches	8,605	14,109	8,605	14,109
Subsidiary BBL Nominees (Tempatan) Sdn Bhd	-	-	163	3,092
Subsidiary of Bangkok Bank Public Company Limited PT Bank Permata TBK	53	52	53	52
<b>Deposits from Customers</b>				
Key management personnel*	7,631	2,088	7,631	2,088
<b>Deposits and placements from banks and other financial institutions</b>				
Ultimate Holding Company Bangkok Bank Public Company Limited and its branches	22,936	43,550	22,936	43,550

\* Includes companies in which certain key management personnel have substantial interest

**30. Significant related party transactions and balances (cont'd.)**

**(i) Related party balances (cont'd.)**

	Group		Bank	
	30.09.2024 RM'000	31.12.2023 RM'000	30.09.2024 RM'000	31.12.2023 RM'000
<b>Commitments</b>				
Ultimate Holding Company Bangkok Bank Public Company Limited	417,840	463,665	417,840	463,665
Subsidiary of Bangkok Bank Public Company Limited PT Bank Permata TBK	821	-	821	-

**(ii) Related party transactions**

	Group and Bank			
	Third Quarter Ended		Cumulative 9 Months Ended	
	1.7.2024 to 30.9.2024 RM'000	1.7.2023 to 30.9.2023 RM'000	1.1.2024 to 30.9.2024 RM'000	1.1.2023 to 30.9.2023 RM'000
<b>Interest Income</b>				
Ultimate Holding Company Bangkok Bank Public Company Limited and its branches	84	110	330	595
<b>Interest Expense</b>				
Ultimate Holding Company Bangkok Bank Public Company Limited and its branches	735	410	4,553	4,729
Key management personnel*	70	24	252	73
<b>Administrative Expenses</b>				
Ultimate Holding Company Bangkok Bank Public Company Limited and its branches	164	258	751	667

\* Includes companies in which certain key management personnel have substantial interest