



Bangkok Bank

BANGKOK BANK BERHAD (299740-W)

EXPRESS BANK GUARANTEE ("EXBG")



BANGKOK BANK BERHAD (299740-W)
(Wholly-owned subsidiary of Bangkok Bank Public Company Limited)

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ABOUT BANGKOK BANK BERHAD

Bangkok Bank Berhad ("BBB"), Kuala Lumpur opened its doors for business on 23 January 1959, offering a full range of commercial banking services in Malaysia for well over 50 years.

As part of the Bangkok Bank Group, we are one of Asia's largest regional banks with an overseas network spanning 15 economies. Today our reputation for financial strength and stability is second to none. Our wealth of knowledge and experience allow us to provide sound financial advice to our customers.

ABOUT EXPRESS BANK GUARANTEE

Express Bank Guarantee ("ExBG") is a document whereby the Bank as guarantor undertakes to pay an agreed sum if the customer fails or defaults in fulfilling his obligation under the terms and conditions of the guarantee.

ExBG by their nature are separate transactions from the contracts or tenders on which they may be based and the Bank as guarantor is not bound by such contracts despite the inclusion of a reference in the ExBG.

Features of this product

- ◇ The Bank acts as a Guarantor for the customer.
- ◇ ExBG is to be issued using the Bank's standard format or in the formats provided by Tenaga Nasional/ Customs/Immigration, in favour of a named beneficiary, for a specific duration and amount and stipulating its undertaking to honour upon receipt of a valid written demand, without requiring or imposing any prior conditions or terms to be met.
- ◇ The turnaround time for ExBG issuance is 3 business days provided all the terms and conditions of the ExBG are met. ExBG issuance for individual applicant is subject to a cumulative limit of RM50,000.00 while a company is subject to a cumulative limit of RM400,000.00.

Who is eligible for this product?

- ◇ Companies
- ◇ Individuals

having current account with BBB.

What are the fees and charges I have to pay?

- ◇ Commission of 1.5% per annum on the BG amount for each month of the BG validity, minimum RM50.00 (collected upfront upon issuance of ExBG).
- ◇ Stamp Duty RM20.00 [Subject to 6% GST (if any)]

What is the security required for taking the product?

- ◇ Cash Security

What happens if the guarantee is being called by the beneficiary?

- ◇ The Bank will make payment upon claim made by the beneficiary. Your security will be crystallized.



Contact us today to find out more on our Express Bank Guarantee ("EXBG"). Get started by opening our current account with Bangkok Bank. Contact us at the following telephone numbers:-

Kuala Lumpur	(603 2174 6904)
Klang	(603 3325 1823)
Penang	(604 501 2383)
Muar	(606 953 7799)
Johor Bahru	(607 353 8002)