



**REPORT OF THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS
ON THE SUMMARY FINANCIAL STATEMENTS**

**TO THE SHAREHOLDERS AND BOARD OF DIRECTORS
BANGKOK BANK PUBLIC COMPANY LIMITED**

Opinion

The summary financial statements comprise the summary consolidated and Bank's statements of financial position as at June 30, 2020 and the related summary consolidated and Bank's statements of profit or loss and other comprehensive income for the six-month period then ended which are derived from the audited consolidated financial statements of Bangkok Bank Public Company Limited and its subsidiaries and the audited Bank's financial statements of Bangkok Bank Public Company Limited for the six-month period ended June 30, 2020.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Thai Financial Reporting Standards. Reading the summary financial statements and the auditor's report, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated August 25, 2020. That report also includes:

- An emphasis of matter paragraph which stated that the Bank and subsidiaries have adopted the new accounting policies regarding the financial instruments which are in accordance with Group of Financial Instruments Standards and recognized the cumulative effect of initially applying such Standards as the adjustments to the beginning balances of retained earnings and other reserves as at January 1, 2020; and
- The communication of key audit matter (Key audit matter is this matter that in our professional judgment, was of most significance in our audit of the financial statements of the current period).

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements for publication in the newspapers and posting at the Bank's premises.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with Thai Standard on Auditing No. 810 (Revised), "Engagements to Report on Summary Financial Statements".

Nisakorn Songmanee
Certified Public Accountant (Thailand)
Registration No. 5035

STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2020

ASSETS	CONSOLIDATED		THE BANK	
	June 30, 2020	December 31, 2019	June 30, 2020	December 31, 2019
	Baht : '000			
CASH	65,817,694	58,090,112	61,769,397	58,012,561
INTERBANK AND MONEY MARKET ITEMS, NET	586,911,314	472,349,351	501,792,532	442,584,108
FINANCIAL ASSETS MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS	65,168,193	-	57,720,671	-
DERIVATIVES ASSETS	59,788,958	49,807,012	58,918,512	49,687,316
INVESTMENTS, NET	683,587,148	647,696,626	601,277,549	610,535,400
INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES, NET	1,744,792	1,737,450	121,085,789	38,414,900
LOANS TO CUSTOMERS AND ACCRUED INTEREST RECEIVABLES, NET	2,182,458,565	1,891,046,281	1,919,453,359	1,836,721,735
CUSTOMER'S LIABILITY UNDER ACCEPTANCES	-	1,626,872	-	103,722
PROPERTIES FOR SALE, NET	10,314,611	9,362,849	8,542,984	8,368,141
PREMISES AND EQUIPMENT, NET	65,082,879	40,753,955	56,711,282	39,504,853
GOODWILL AND OTHER INTANGIBLE ASSETS, NET	33,993,853	1,760,117	1,566,883	1,673,358
DEFERRED TAX ASSETS	10,255,761	4,542,443	5,926,249	3,360,374
COLLATERAL PLACED WITH FINANCIAL COUNTERPARTIES	13,498,847	17,506,277	13,397,088	17,419,107
OTHER ASSETS, NET	<u>27,740,702</u>	<u>20,463,750</u>	<u>15,028,528</u>	<u>16,975,764</u>
TOTAL ASSETS	<u>3,806,363,317</u>	<u>3,216,743,095</u>	<u>3,423,190,823</u>	<u>3,123,361,339</u>
LIABILITIES AND SHAREHOLDERS' EQUITY				
DEPOSITS	2,852,295,325	2,370,792,167	2,529,002,156	2,316,034,607
INTERBANK AND MONEY MARKET ITEMS LIABILITY PAYABLE ON DEMAND	167,335,906	134,346,323	160,098,342	129,277,274
FINANCIAL LIABILITIES MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS	6,409,673	5,523,288	5,689,800	5,488,403
DERIVATIVES LIABILITIES	19,203,616	-	18,904,053	-
DEBT ISSUED AND BORROWINGS	56,036,155	37,837,421	55,599,724	37,370,815
BANK'S LIABILITY UNDER ACCEPTANCES	142,657,067	144,680,567	139,432,944	144,315,507
PROVISIONS	-	1,626,872	-	103,722
DEFERRED TAX LIABILITIES	24,279,186	18,701,528	22,919,065	18,428,103
OTHER LIABILITIES	3,933,317	2,364,416	3,726,164	2,158,732
TOTAL LIABILITIES	<u>95,499,717</u>	<u>72,754,204</u>	<u>59,378,312</u>	<u>51,721,099</u>
SHAREHOLDERS' EQUITY	<u>3,367,649,962</u>	<u>2,788,626,786</u>	<u>2,994,750,560</u>	<u>2,704,898,262</u>
SHARE CAPITAL				
Registered share capital				
1,655,000 preferred shares of Baht 10 each	16,550	16,550	16,550	16,550
3,998,345,000 common shares of Baht 10 each	<u>39,983,450</u>	<u>39,983,450</u>	<u>39,983,450</u>	<u>39,983,450</u>
Issued and paid-up share capital				
1,908,842,894 common shares of Baht 10 each	19,088,429	19,088,429	19,088,429	19,088,429
PREMIUM ON COMMON SHARES	56,346,232	56,346,232	56,346,232	56,346,232
OTHER RESERVES	40,546,160	34,471,457	46,191,511	40,383,596
RETAINED EARNINGS				
Appropriated				
Legal reserve	24,500,000	24,000,000	24,500,000	24,000,000
Others	106,500,000	106,500,000	106,500,000	106,500,000
Unappropriated	<u>191,359,138</u>	<u>187,345,092</u>	<u>175,814,091</u>	<u>172,144,820</u>
TOTAL BANK'S EQUITY	<u>438,339,959</u>	<u>427,751,210</u>	<u>428,440,263</u>	<u>418,463,077</u>
NON-CONTROLLING INTEREST	<u>373,396</u>	<u>365,099</u>	<u>-</u>	<u>-</u>
TOTAL SHAREHOLDERS' EQUITY	<u>438,713,355</u>	<u>428,116,309</u>	<u>428,440,263</u>	<u>418,463,077</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>3,806,363,317</u>	<u>3,216,743,095</u>	<u>3,423,190,823</u>	<u>3,123,361,339</u>

(Mr. Chartsiri Sophonpanich)
President(Mr. Suvarn Thansathit)
Senior Executive Vice President



**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2020**

	CONSOLIDATED		THE BANK	
	2020	2019	2020	2019
	Baht : '000			
INTEREST INCOME	55,825,043	56,379,661	51,198,814	54,051,921
INTEREST EXPENSES	17,894,901	20,444,889	15,853,645	19,580,048
NET INTEREST INCOME	37,930,142	35,934,772	35,345,169	34,471,873
FEES AND SERVICE INCOME	16,517,258	18,726,925	13,218,856	16,392,264
FEES AND SERVICE EXPENSES	4,542,507	5,271,479	4,408,185	5,169,002
NET FEES AND SERVICE INCOME	11,974,751	13,455,446	8,810,671	11,223,262
GAINS ON FINANCIAL INSTRUMENTS				
MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS	5,372,161	-	5,564,311	-
GAINS ON TRADINGS AND FOREIGN EXCHANGE TRANSACTIONS	-	3,623,246	-	3,381,594
GAINS ON INVESTMENTS	1,467,417	3,245,372	1,467,402	2,682,623
SHARE OF PROFIT FROM INVESTMENT USING EQUITY METHOD	48,252	89,829	-	-
GAINS ON DISPOSAL OF ASSETS	103,036	678,513	85,769	659,466
DIVIDEND INCOME	1,367,994	2,486,418	2,379,633	4,884,455
OTHER OPERATING INCOME	415,654	283,147	242,861	232,403
TOTAL OPERATING INCOME	58,679,407	59,796,743	53,895,816	57,535,676
OTHER OPERATING EXPENSES				
Employee's expenses	14,355,673	13,238,656	12,415,942	12,004,592
Directors' remuneration	98,932	88,517	60,850	62,430
Premises and equipment expenses	6,124,491	5,885,238	5,508,222	5,495,669
Taxes and duties	1,543,462	1,666,051	1,516,045	1,638,339
Others	4,280,787	5,431,492	3,690,616	5,011,463
TOTAL OTHER OPERATING EXPENSES	26,403,345	26,309,954	23,191,675	24,212,493
EXPECTED CREDIT LOSS	18,325,084	-	18,056,254	-
IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	-	10,627,453	-	10,532,056
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	13,950,978	22,859,336	12,647,887	22,791,127
INCOME TAX EXPENSES	3,002,796	4,289,355	2,538,849	3,853,317
NET PROFIT	10,948,182	18,569,981	10,109,038	18,937,810
OTHER COMPREHENSIVE INCOME (LOSSES)				
Items that will be reclassified subsequently to profit or loss				
Gains on investments in debt instruments at fair value through other comprehensive income	856,458	-	341,135	-
Gains on remeasuring available-for-sale investment	-	5,513,727	-	5,515,899
Gains on cash flow hedges	229,356	-	229,356	-
Gains (losses) arising from translating the financial statements of foreign operations	310,623	(4,058,433)	621,389	(2,346,348)
Share of other comprehensive income of associate	-	901	-	-
Income tax relating to components of other comprehensive income (losses)	124,969	(1,116,558)	236,316	(1,115,061)
Items that will not be reclassified subsequently to profit or loss				
Changes in revaluation surplus	14,395,161	-	13,987,474	-
Losses on investment in equity instruments designated at fair value through other comprehensive income	(9,270,680)	-	(8,892,181)	-
Gains on financial liabilities designated at fair value through profit or loss	2,183,998	-	2,183,998	-
Actuarial gains on defined benefit plans	30,558	4,433	30,558	3,356
Share of other comprehensive income of associate	602	-	-	-
Income tax relating to components of other comprehensive income (losses)	(1,480,382)	(2,081)	(1,469,408)	(1,866)
TOTAL OTHER COMPREHENSIVE INCOME	7,380,663	341,989	7,268,637	2,055,980
TOTAL COMPREHENSIVE INCOME	18,328,845	18,911,970	17,377,675	20,993,790
NET PROFIT ATTRIBUTABLE				
Owners of the Bank	10,765,492	18,375,301	10,109,038	18,937,810
Non-controlling interest	182,690	194,680	-	-
	10,948,182	18,569,981	10,109,038	18,937,810
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
Owners of the Bank	18,146,422	18,717,290	17,377,675	20,993,790
Non-controlling interest	182,423	194,680	-	-
	18,328,845	18,911,970	17,377,675	20,993,790
BASIC EARNINGS PER SHARE (BAHT)	5.64	9.63	5.30	9.92
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (THOUSAND SHARES)	1,908,843	1,908,843	1,908,843	1,908,843

(Mr. Chartsiri Sophonpanich)
President

(Mr. Suvarn Thansathit)
Senior Executive Vice President