



**BANGKOK BANK BERHAD**  
**(299740-W)**  
**(Incorporated in Malaysia)**

**Statement by Directors and Interim**  
**Condensed Financial Statements**  
**31 March 2013**

**299740 W**

**Bangkok Bank Berhad  
(Incorporated in Malaysia)**

<b>Contents</b>	<b>Page(s)</b>
Performance review and commentary on the prospects	1
Interim condensed consolidated statement of financial position	2
Interim condensed income statements	3
Interim condensed statements of comprehensive income	4
Interim condensed statements of changes in equity	5 - 6
Interim condensed statements of cash flows	7 - 8
Notes to the financial statements	9 - 32
Statement by directors	33

**299740 W**

**Bangkok Bank Berhad  
(Incorporated in Malaysia)**

**Performance review for the financial period ended 31 March 2013 and  
commentary on the prospects**

Bangkok Bank Berhad (“BBB”) registered a profit before tax of RM1.6 million for the first quarter of 2013 as compared to a higher profit of RM4.4 million recorded during the previous corresponding quarter. The lower profit was mainly due to higher collective impairment charges resulted from higher loan growth. However, the marginally higher net interest income was partly off set by the higher loan impairment.

Gross loan outstanding increased by 7.2% from RM2.13 billion at end of December 2012 to RM2.28 billion at the first quarter ended 31 March 2013. The increase was due to the expansion of the lending business.

Deposits from customers grew significantly from RM2.31 billion at end of December 2012 to RM2.46 billion at the first quarter ended 31 March 2013, a 6.7% growth. This is the result of the Bank’s heightened focus on generating customer deposits to monitor prudent liquidity position and to fund future loan growth.

As compared to first quarter of 2012, non-interest income has increased by 20.1% from RM2.9 million to RM3.5 million for the quarter ended 31 March 2013 mainly due to increase in investment income resulting from the sale of securities available-for-sale.

The quality of the Bank’s loan portfolio continues to be good. Net impaired loan ratio decreased to 0.96% at end of March 2013 from 1.12% at end of December 2012. The improvement was mainly due to higher loan growth.

The Bank will continue to grow its core lending business in selected niche areas and focus on maintaining its current liquidity position.

299740-W

**Bangkok Bank Berhad**  
(Incorporated in Malaysia)

**Interim condensed statements of financial position as at 31 March 2013**

	Note	Group		Bank	
		31.3.2013 RM'000	31.12.2012 RM'000	31.3.2013 RM'000	31.12.2012 RM'000
<b>Assets</b>					
Cash and short-term funds		507,608	387,441	507,550	387,383
Deposits and placements with banks		50,000	-	50,000	-
Securities held-for-trading	12	-	49,987	-	49,987
Securities available-for-sale	13	503,872	534,901	503,872	534,901
Securities held-to-maturity	14	45,218	45,261	45,218	45,261
Loans, advances and financing	15	2,203,287	2,058,230	2,203,287	2,058,230
Derivative assets		2,140	465	2,140	465
Other assets	16	9,030	6,550	9,030	6,550
Statutory deposit with Bank Negara Malaysia		70,000	70,000	70,000	70,000
Investment in subsidiary		-	-	10	10
Property and equipment	17	69,394	69,430	69,394	69,430
Intangible assets		148	188	148	188
Deferred tax assets		11,372	9,591	11,372	9,591
<b>Total assets</b>		<b>3,472,069</b>	<b>3,232,044</b>	<b>3,472,021</b>	<b>3,231,996</b>
<b>Liabilities and shareholder's equity</b>					
Deposits from customers	18	2,463,853	2,308,631	2,463,853	2,308,631
Deposits and placements of banks and other financial institution	19	145,875	136,136	145,875	136,136
Bills and acceptances payable		264,612	191,394	264,612	191,394
Derivative liabilities		1,325	961	1,325	961
Other liabilities	20	35,784	35,507	35,781	35,503
<b>Total liabilities</b>		<b>2,911,449</b>	<b>2,672,629</b>	<b>2,911,446</b>	<b>2,672,625</b>
Share capital		400,000	400,000	400,000	400,000
Statutory reserve		138,661	138,661	138,651	138,651
Revaluation reserve		111	31	111	31
Retained profits		21,848	20,723	21,813	20,689
<b>Shareholder's equity</b>		<b>560,620</b>	<b>559,415</b>	<b>560,575</b>	<b>559,371</b>
<b>Total liabilities and shareholder's equity</b>		<b>3,472,069</b>	<b>3,232,044</b>	<b>3,472,021</b>	<b>3,231,996</b>
<b>Commitments and contingencies</b>	26	<b>2,075,101</b>	<b>1,844,779</b>	<b>2,075,101</b>	<b>1,844,779</b>

*The Interim Condensed Financial Statements should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.*

299740-W

**Bangkok Bank Berhad**  
**(Incorporated in Malaysia)**

**Interim condensed income statements**  
**For the financial period ended 31 March 2013**

		<b>Group</b>		<b>Bank</b>	
		<b>Current Quarter</b>		<b>Cumulative Quarter</b>	
		<b>3 months ended</b>		<b>3 months ended</b>	
		<b>1.1.2013</b>	<b>1.1.2012</b>	<b>1.1.2013</b>	<b>1.1.2012</b>
		<b>to</b>	<b>to</b>	<b>to</b>	<b>to</b>
<b>Note</b>		<b>31.3.2013</b>	<b>31.3.2012</b>	<b>31.3.2013</b>	<b>31.3.2012</b>
		<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Interest income	21	33,734	27,133	33,734	27,133
Interest expense	22	(20,193)	(14,680)	(20,193)	(14,680)
Net interest income		13,541	12,453	13,541	12,453
Loan impairment charges, net	23	(7,123)	(3,360)	(7,123)	(3,360)
		6,418	9,093	6,418	9,093
Non-interest income	24	3,461	2,887	3,460	2,882
Net income		9,879	11,980	9,878	11,975
Overhead expenses	25	(8,291)	(7,616)	(8,291)	(7,616)
Profit before taxation		1,588	4,364	1,587	4,359
Taxation		(463)	(1,180)	(463)	(1,178)
Net profit for the period		1,125	3,184	1,124	3,181
Earnings per share (sen)					
- basic		0.28	0.80		
- diluted		0.28	0.80		

*The Interim Condensed Financial Statements should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.*

299740-W

**Bangkok Bank Berhad**  
(Incorporated in Malaysia)

**Interim condensed statements of comprehensive income**  
**For the financial period ended 31 March 2013**

	<b>Group</b>		<b>Bank</b>	
	<b>Current Quarter</b>		<b>Cumulative Quarter</b>	
	<b>3 months ended</b>		<b>3 months ended</b>	
	<b>1.1.2013</b>	<b>1.1.2012</b>	<b>1.1.2013</b>	<b>1.1.2012</b>
	<b>to</b>	<b>to</b>	<b>to</b>	<b>to</b>
	<b>31.3.2013</b>	<b>31.3.2012</b>	<b>31.3.2013</b>	<b>31.3.2012</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Profit for the period</b>	1,125	3,184	1,124	3,181
<b>Other comprehensive income</b>				
Net gain/(loss) on securities available-for-sale	107	(1,393)	107	(1,393)
Income tax relating to components of other comprehensive income	(27)	348	(27)	348
<b>Other comprehensive income for the period, net of tax</b>	80	(1,045)	80	(1,045)
<b>Total comprehensive income for the period, net of tax</b>	1,205	2,139	1,204	2,136

*The Interim Condensed Financial Statements should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.*

299740-W

**Bangkok Bank Berhad**  
(Incorporated in Malaysia)

**Interim condensed statement of changes in equity**  
**For the financial period ended 31 March 2013**

	<----- Group ----->				
	<---Non-distributable--->			Distributable:	
	Share capital RM'000	Statutory reserve RM'000	Revaluation reserve RM'000	Retained profits RM'000	Total RM'000
<b>At 1 January 2012</b>					
- as previously stated	400,000	131,244	(12)	17,716	548,948
- MFRS adoption	-	-	-	(4,421)	(4,421)
- as restated	400,000	131,244	(12)	13,295	544,527
Total comprehensive income	-	-	(1,045)	3,184	2,139
<b>At 31 March 2012</b>					
- as restated	400,000	131,244	(1,057)	16,479	546,666
<b>At 1 January 2013</b>	400,000	138,661	31	20,723	559,415
Total comprehensive income	-	-	80	1,125	1,205
<b>At 31 March 2013</b>	400,000	138,661	111	21,848	560,620

*The Interim Condensed Financial Statements should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.*

299740-W

**Bangkok Bank Berhad**  
(Incorporated in Malaysia)

**Interim condensed statement of changes in equity**  
**For the financial period ended 31 March 2013**

	<----- Bank ----->				
	<---Non-distributable--->			Distributable:	
	Share capital RM'000	Statutory reserve RM'000	Revaluation reserve RM'000	Retained profits RM'000	Total RM'000
<b>At 1 January 2012</b>					
- as previously stated	400,000	131,234	(12)	17,692	548,914
- MFRS adoption	-	-	-	(4,421)	(4,421)
	<hr/>				
- as restated	400,000	131,234	(12)	13,271	544,493
Total comprehensive income	-	-	(1,045)	3,181	2,136
	<hr/>				
<b>At 31 March 2012</b>					
- as restated	400,000	131,234	(1,057)	16,452	546,629
	<hr/>				
<b>At 1 January 2013</b>	400,000	138,651	31	20,689	559,371
Total comprehensive income	-	-	80	1,124	1,204
	<hr/>				
<b>At 31 March 2013</b>	400,000	138,651	111	21,813	560,575
	<hr/>				

*The Interim Condensed Financial Statements should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.*



299740-W

**Bangkok Bank Berhad**  
(Incorporated in Malaysia)

**Interim condensed statements of cash flows**  
**For the financial period ended 31 March 2013**

	Note	Group		Bank	
		1.1.2013 to 31.3.2013 RM'000	1.1.2012 to 31.3.2012 RM'000	1.1.2013 to 31.3.2013 RM'000	1.1.2012 to 31.3.2012 RM'000
<b>Cash flows from operating activities</b>					
Profit before tax		1,588	4,364	1,587	4,359
Adjustments for:					
Depreciation		495	589	495	589
Amortisation of intangible assets		41	65	41	65
Allowance for losses on loans and financing, net	23	7,188	3,367	7,188	3,367
Net gain on disposal of property and equipment	24	(96)	-	(96)	-
Unrealised foreign exchange gain	24	(1,311)	(40)	(1,311)	(40)
Net gain on revaluation of securities held-for-trading	24	(4)	-	(4)	-
Net (gain)/loss on disposal of securities held-for-trading	24	(21)	30	(21)	30
Net gain on disposal of securities available-for-sale	24	(346)	-	(346)	-
Amortisation of premium net of accretion of discount	21	62	360	62	360
Operating profit before working capital changes		7,596	8,735	7,595	8,730
Increase in loans and advances		(152,245)	(132,654)	(152,245)	(132,654)
Increase in other assets		(2,480)	(2,260)	(2,480)	(2,260)
Increase in statutory deposit with Bank Negara Malaysia		-	(10,000)	-	(10,000)
Increase in deposits from customer		155,222	378,556	155,222	378,556
Increase/(decrease) in deposits and placements of banks and other financial institutions		9,739	(41,704)	9,739	(41,704)
Increase/(decrease) in bills and acceptances payable		73,218	(3,665)	73,218	(3,665)
Increase/(decrease) in other liabilities		321	(1,829)	321	(1,829)
Cash generated from operations <i>carried forward</i>		91,371	195,179	91,370	195,174

*The Interim Condensed Financial Statements should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.*

299740-W

**Bangkok Bank Berhad**  
(Incorporated in Malaysia)

**Interim condensed statements of cash flows**  
**For the financial period ended 31 March 2013 (cont'd.)**

	Group		Bank	
	1.1.2013 to 31.3.2013	1.1.2012 to 31.3.2012	1.1.2013 to 31.3.2013	1.1.2012 to 31.3.2012
Note	RM'000	RM'000	RM'000	RM'000
Cash generated from operations brought forward	91,371	195,179	91,370	195,174
Taxes paid	(2,315)	(2,217)	(2,314)	(2,216)
Net cash generated from operating activities	<u>89,056</u>	<u>192,962</u>	<u>89,056</u>	<u>192,958</u>
<b>Cash flows from investing activities</b>				
Purchase of property and equipment	(469)	(120)	(469)	(120)
Purchase of securities held-for-trading	(50,426)	(25,223)	(50,426)	(25,223)
Purchase of securities available-for-sale	(310,211)	(184,598)	(310,211)	(184,598)
Proceeds from disposal of securities held-for-trading	100,444	25,220	100,444	25,220
Proceeds from disposal of securities available-for-sale	131,668	-	131,668	-
Proceeds from maturity of securities available-for-sale	210,000	25,000	210,000	25,000
Proceeds from disposals of property and equipment	105	-	105	-
Net cash generated from/(used in) investing activities	<u>81,111</u>	<u>(159,721)</u>	<u>81,111</u>	<u>(159,721)</u>
<b>Net increase in cash and cash equivalents</b>	<b>170,167</b>	<b>33,241</b>	<b>170,167</b>	<b>33,237</b>
<b>Cash and cash equivalents at beginning of financial period</b>	<b>387,441</b>	<b>664,523</b>	<b>387,383</b>	<b>664,478</b>
<b>Cash and cash equivalents at end of financial period</b>	<b><u>557,608</u></b>	<b><u>697,764</u></b>	<b><u>557,550</u></b>	<b><u>697,715</u></b>
Cash and cash equivalents comprise:				
Cash and short-term funds	507,608	647,764	507,550	647,715
Deposits and placements with banks	50,000	50,000	50,000	50,000
	<u>557,608</u>	<u>697,764</u>	<u>557,550</u>	<u>697,715</u>

*The Interim Condensed Financial Statements should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.*

299740-W

**Bangkok Bank Berhad  
(Incorporated in Malaysia)**

**Notes to the interim condensed financial statements - 31 March 2013**

**1. Corporate information**

The principal activities of Bangkok Bank Berhad ("the Bank") are banking and related financial services. The principal activity of its subsidiary is provision of nominees services to local clients of the Bank. There have been no significant changes in the nature of the principal activities during the financial period.

The Bank is a public limited liability licensed bank, incorporated and domiciled in Malaysia. The principal place of business of the Bank is located at 105, Jalan Tun H.S. Lee, 50000 Kuala Lumpur.

The Bank is a wholly-owned subsidiary of its holding company, Bangkok Bank Public Company Limited, a bank incorporated in Thailand.

**2. Basis of preparation**

The unaudited interim condensed financial statements have been prepared under the historical cost convention except for the following assets and liabilities which are stated at fair value: securities held-for-trading, securities available-for-sale and derivatives.

The unaudited interim condensed financial statements have been prepared in accordance with MFRS 134: *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB"). These unaudited interim condensed financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2012.

**2.1 Adoption of MFRSs and Issues Committee ("IC") Interpretations for the financial period**

**1 January 2013**

MFRS 10 *Consolidated Financial Statements*

MFRS 11 *Joint Arrangements*

MFRS 12 *Disclosure of Interests in Other Entities*

MFRS 13 *Fair Value Measurement*

MFRS 119 *Employee Benefits (revised)*

MFRS 127 *Consolidated and Separate Financial Statements (revised)*

Amendments to MFRS 7 *Financial Instruments: Disclosures - Offsetting Financial Assets and Financial Liabilities*

Amendments to MFRS 1 *First-time Adoption of Malaysian Financial Reporting Standards - Government Loans*

Amendments to MFRS 1 *First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements 2009-2011 Cycle)*

**Bangkok Bank Berhad  
(Incorporated in Malaysia)**

**2. Basis of preparation (cont'd.)**

**2.1 Adoption of MFRSs and Issues Committee ("IC") Interpretations for the financial period (cont'd.)**

**1 January 2013 (cont'd.)**

Amendments to MFRS 101 *Presentation of Financial Statements (Annual Improvements 2009-2011 Cycle)*

Amendments to MFRS 116 *Property, Plant and Equipment (Annual Improvements 2009-2011 Cycle)*

Amendments to MFRS 132 *Financial Instruments: Presentation (Annual Improvements 2009-2011 Cycle)*

Amendments to MFRS 134 *Interim Financial Reporting (Annual Improvements 2009-2011 Cycle)*

Amendments to MFRS 10 *Consolidated Financial Statements: Transition Guidance*

Amendments to MFRS 11 *Joint Arrangements: Transition Guidance*

Amendments to MFRS 12 *Disclosure of Interests in Other Entities: Transition Guidance*

The adoption of the above MFRSs and amendments to MFRSs did not have any financial impact to the Group and the Bank.

**2.2 Standards issued but not yet effective**

The following new MFRSs, amendments to MFRSs and IC Interpretations were issued but are not yet effective and have not been applied by the Group and the Bank:-

**Effective for financial periods beginning on or after 1 January 2014**

Amendments to MFRS 132 *Financial Instruments: Presentation - Offsetting Financial Assets and Financial Liabilities*

Amendments to MFRS 10, MFRS 12 and MFRS 127 *Investment Entities*

**Effective for financial periods beginning on or after 1 January 2015**

MFRS 9 *Financial Instruments*

Amendments to MFRS 7 *Financial Instruments: Disclosures - Mandatory Date of MFRS 9 and Transition Disclosures*

**Bangkok Bank Berhad  
(Incorporated in Malaysia)**

**2. Basis of preparation (cont'd.)**

**2.2 Standards issued but not yet effective (cont'd.)**

**Effective for financial periods beginning on or after 1 January 2015 (cont'd.)**

The Bank plans to adopt the above pronouncements when they become effective in the respective financial periods. These pronouncements are expected to have no significant impact to the financial statements of the Group and the Bank upon their initial application except as described below:

**(a) MFRS 9 *Financial Instruments***

MFRS 9, as issued, reflects the first phase of the IASB's work on the replacement of MFRS 139 *Financial Instruments: Recognition and Measurement* and applies to classification and measurement of financial liabilities and financial liabilities as defined in MFRS 139 *Financial Instruments: Recognition and Measurement* ("MFRS 139") and replaces the guidance in MFRS 139. The Standard may have material impact on the financial statements of the Group and the Bank upon its first adoption. As the Standard is still being revised and developed, the Bank is in the midst of analysing the requirements of the standard and its impact.

**2.3 Significant accounting judgements and estimates**

In the process of applying the Group's and the Bank's accounting policies, management has exercised judgement and estimates in determining the amounts recognised in the financial statements. The most significant uses of judgements and estimates are as follows:

**(i) Impairment losses on loans, advances and financing**

The Group and the Bank review its individually significant loans, advances and financing at each reporting date to assess whether an impairment loss should be recorded in the income statements. In particular, judgement by management is required in the estimation of the amount and timing of future cash flows when determining the impairment loss. In estimating these cash flows, the Group and the Bank make judgement about the borrower's financial situation and the net realisable value of collateral. These estimates are based on the assumptions about a number of factors and actual results may differ, resulting in future changes in the allowance.

**Bangkok Bank Berhad  
(Incorporated in Malaysia)**

**2. Basis of preparation (cont'd.)**

**2.3 Significant accounting judgements and estimates (cont'd.)**

**(i) Impairment losses on loans, advances and financing (cont'd.)**

The Group and the Bank review its remaining loans, advances and financing collectively and estimate probability of default and loss given default based on historical data, parent bank data, rating agencies' data, etc.

The impairment loss on loans, advances and financing is disclosed in more detail in Note 15(vii).

**(ii) Impairment of available-for-sale investments**

The Group and the Bank review the debt securities classified as available-for-sale investments at each reporting date to assess whether they are impaired. This requires similar judgement as applied to the individual assessment of loans and advances.

The Group and the Bank also record impairment charges on available-for-sale equity investments when there has been a significant or prolonged decline in the fair value below their cost. The determination of what is 'significant' or 'prolonged' requires judgement. In making this judgement, the Group and the Bank evaluate, among other factors, historical share price movements and duration and audited financial information of the equity investments to assess the extent to which the fair value of an investment is less than its cost, if any.

**(iii) Deferred tax assets**

Deferred tax assets are recognised in respect of any tax losses to the extent that it is probable that taxable profit will be available against which the losses can be utilised. Judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and level of future taxable profits, together with future tax planning strategies.

**299740-W**

**Bangkok Bank Berhad  
(Incorporated in Malaysia)**

**3. Auditors' report on preceding annual financial statements**

The auditors' report on the audited annual financial statements for the year ended 31 December 2012 was not subject to any qualification.

**4. Unusual items due to their nature, size or incidence**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows of the Group and the Bank during the financial period ended 31 March 2013.

**5. Comments about seasonal or cyclical factors**

The business operations of the Group and the Bank are not materially affected by any seasonal or cyclical factors.

**6. Changes in estimates**

There were no significant changes in estimates of amounts reported in prior financial periods that have a material effect on the financial results and position of the Group and the Bank for the financial period ended 31 March 2013.

**7. Debt and equity securities**

There were no issuances, repurchases and repayments of debt and equity securities during the financial period ended 31 March 2013.

**8. Subsequent events**

There were no material events subsequent to the end of the current period that require disclosure or adjustments to the unaudited interim condensed financial statements.

**9. Changes in composition of the group**

There were no changes in the composition of the Group during the reporting period.

**10. Dividends paid**

No dividend was declared or paid during the financial period ended 31 March 2013.

299740-W

**Bangkok Bank Berhad**  
**(Incorporated in Malaysia)**

**11. Segmental information**

As the Group does not have foreign operations, the Group is not required to present separate identifiable geographical segments.

**12. Securities held-for-trading**

	<b>Group and Bank</b>	
	<b>31.3.2013</b>	<b>31.12.2012</b>
	<b>RM'000</b>	<b>RM'000</b>
In Malaysia:		
<b>At amortised cost</b>		
Money market instruments:		
Bank Negara Monetary Notes	-	49,987
	<u>-</u>	<u>49,987</u>

**13. Securities available-for-sale**

	<b>Group and Bank</b>	
	<b>31.3.2013</b>	<b>31.12.2012</b>
	<b>RM'000</b>	<b>RM'000</b>
In Malaysia:		
<b>At fair value</b>		
Money market instruments:		
Malaysian Government Securities	-	91,049
Cagamas Bonds	15,089	15,121
Government Investment Issues	187,283	187,042
Bank Negara Monetary Notes	99,901	9,997
Negotiable Instruments of Deposit	150,000	180,000
Unquoted securities in Malaysia:		
Private debt securities	<u>50,727</u>	<u>50,820</u>
	<u>503,000</u>	<u>534,029</u>
<b>At cost</b>		
Unquoted securities:		
Shares	<u>872</u>	<u>872</u>
	<u>503,872</u>	<u>534,901</u>



299740-W

**Bangkok Bank Berhad**  
**(Incorporated in Malaysia)**

**14. Securities held-to-maturity**

	<b>Group and Bank</b>	
	<b>31.3.2013</b>	<b>31.12.2012</b>
	<b>RM'000</b>	<b>RM'000</b>
In Malaysia:		
<b>At amortised cost</b>		
Money market instruments:		
Malaysian Government Securities	-	-
Unquoted securities:		
Private debt securities	45,218	45,261
	<u>45,218</u>	<u>45,261</u>

**15. Loans, advances and financing**

	<b>Group and Bank</b>	
	<b>31.3.2013</b>	<b>31.12.2012</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>At amortised cost</b>		
Overdrafts	84,786	91,149
Term loans		
- Housing loans	5,912	5,963
- Other term loans	606,680	590,306
Revolving credits	394,732	409,889
Bills receivables	5,601	7,673
Trust receipts	178,418	89,712
Bankers' acceptances	986,297	924,647
Other financing	20,691	12,209
Staff loans	1,464	1,745
	<u>2,284,581</u>	<u>2,133,293</u>
Unearned interest	(5,801)	(6,758)
Gross loans, advances and financing	<u>2,278,780</u>	<u>2,126,535</u>
Less: Allowance for impaired loans and financing		
- Individual impairment allowance	(22,280)	(22,147)
- Collective impairment allowance	(53,213)	(46,158)
Net loans, advances and financing	<u>2,203,287</u>	<u>2,058,230</u>

299740-W

**Bangkok Bank Berhad**  
**(Incorporated in Malaysia)**

**15. Loans, advances and financing (cont'd.)**

- (i) The maturity structure of gross loans, advances and financing are as follows:

	<b>Group and Bank</b>	
	<b>31.3.2013</b>	<b>31.12.2012</b>
	<b>RM'000</b>	<b>RM'000</b>
Maturing within one year	1,704,523	1,544,098
One year to three years	134,988	164,056
Three years to five years	49,391	48,899
Over five years	389,878	369,482
	<u>2,278,780</u>	<u>2,126,535</u>

- (ii) Gross loans, advances and financing according to purpose are as follows:

	<b>Group and Bank</b>	
	<b>31.3.2013</b>	<b>31.12.2012</b>
	<b>RM'000</b>	<b>RM'000</b>
Purchase of securities	1	1,891
Purchase of transport vehicles	285	308
Purchase of residential properties	7,017	7,314
Purchase of non-residential properties	82,409	89,892
Purchase of fixed assets other than land and building	30,768	15,725
Personal use	3,083	6,275
Construction	159,594	141,466
Mergers and acquisitions	85,601	91,722
Working capital	1,852,230	1,712,162
Others	57,792	59,780
	<u>2,278,780</u>	<u>2,126,535</u>

**Bangkok Bank Berhad**  
**(Incorporated in Malaysia)**

**15. Loans, advances and financing (cont'd.)**

(iii) Gross loans, advances and financing according to type of customer are as follows:

	<b>Group and Bank</b>	
	<b>31.3.2013</b>	<b>31.12.2012</b>
	<b>RM'000</b>	<b>RM'000</b>
Domestic non-bank financial institutions	200,546	200,900
Domestic business enterprises		
- Small medium enterprises	585,180	620,822
- Others	1,482,668	1,290,916
Individuals	10,386	13,897
	<u>2,278,780</u>	<u>2,126,535</u>

(iv) Gross loans, advances and financing according to interest/profit rate sensitivity are as follows:

	<b>Group and Bank</b>	
	<b>31.3.2013</b>	<b>31.12.2012</b>
	<b>RM'000</b>	<b>RM'000</b>
Variable rate		
- BLR plus	433,165	408,360
- Cost-plus	1,710,022	1,665,056
- Other variable rates	135,593	53,119
	<u>2,278,780</u>	<u>2,126,535</u>

(v) All loans, advances and financing of the Group and of the Bank are to customers in Malaysia.

**Bangkok Bank Berhad**  
(Incorporated in Malaysia)

**15. Loans, advances and financing (cont'd.)**

(vi) Movements in impaired loans, advances and financing are as follows:

	<b>Group and Bank</b>	
	<b>31.3.2013</b>	<b>31.12.2012</b>
	<b>RM'000</b>	<b>RM'000</b>
Balance as at 1 January	45,695	51,384
Classified as impaired during the year	616	19,285
Reclassified as non-impaired during the year	-	(708)
Amount recovered	(2,406)	(2,100)
Amount written off	-	(22,166)
Balance as at end of year	<u>43,905</u>	<u>45,695</u>
Individual impairment allowance	<u>(22,280)</u>	<u>(22,147)</u>
Net impaired loans, advances and financing	<u>21,625</u>	<u>23,548</u>
Ratio of net impaired loans, advances and financing to gross loans, advances and financing less individual impairment allowance	<u>0.96%</u>	<u>1.12%</u>

(vii) Movements in the impairment allowances are as follows:

	<b>Group and Bank</b>	
	<b>31.3.2013</b>	<b>31.12.2012</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Individual impairment allowance</b>		
Balance as at 1 January	22,147	41,520
Allowance made during the period/year	516	3,858
Amount written back	(383)	(1,065)
Amount written off	-	(22,166)
Balance as at end of year period/year	<u>22,280</u>	<u>22,147</u>
<b>Collective impairment allowance</b>		
Balance as at 1 January as previously stated	46,158	31,782
Effect of removal of transitional provision to fully adopt MFRS 139	-	5,894
Balance as at 1 January as restated	<u>46,158</u>	<u>37,676</u>
Allowance made during the year period/year	<u>7,055</u>	<u>8,482</u>
Balance as at end of year period/year	<u>53,213</u>	<u>46,158</u>
Collective impairment allowance as % of gross loans, advances and financing less individual impairment allowance	<u>2.36%</u>	<u>2.19%</u>

**Bangkok Bank Berhad**  
(Incorporated in Malaysia)

**15. Loans, advances and financing (cont'd.)**

(vii) Movements in the impairment allowances (cont'd.)

The Bank performs individual impairment assessment based on certain obligatory and judgmental triggers that may indicate potential impairment. Loans and overdrafts are classified as impaired when repayments are in arrears for three (3) months or more from the first day of default. Trade bills, bankers acceptances and trust receipts are classified as impaired when they are due and unpaid for three (3) months from the first day of default. All impaired accounts are selected for individual impairment review on a quarterly basis. The Bank also performs quarterly individual impairment reviews for:

- Special Mention accounts that are in arrears between 1 to 3 months, whether or not there had been any rescheduling or restructuring of payment terms; and
- Watchlist accounts that had been monitored as Special Mention accounts for more than 3 times in the last 6 months.

(viii) Impaired loans, advances and financing according to purpose are as follows:

	<b>Group and Bank</b>	
	<b>31.3.2013</b>	<b>31.12.2012</b>
	<b>RM'000</b>	<b>RM'000</b>
Purchase of residential properties	1,606	1,778
Working capital	39,842	41,460
Others	2,457	2,457
	<u>43,905</u>	<u>45,695</u>

All impaired loan, advances and financing of the Bank are attributable to customers in Malaysia.

299740-W

**Bangkok Bank Berhad  
(Incorporated in Malaysia)**

**16. Other assets**

	<b>Group</b>		<b>Bank</b>	
	<b>31.3.2013</b>	<b>31.12.2012</b>	<b>31.3.2013</b>	<b>31.12.2012</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Other receivables, deposits and prepayments	9,030	6,550	9,030	6,550
	<u>9,030</u>	<u>6,550</u>	<u>9,030</u>	<u>6,550</u>

**17. Property and equipment**

During the three-month period ended 31 March 2013, the Group and the Bank acquired assets with a cost of RM469,000 (31 December 2012: RM1,172,000).

**18. Deposits from customers**

(i) By type of deposit

	<b>Group and Bank</b>	
	<b>31.3.2013</b>	<b>31.12.2012</b>
	<b>RM'000</b>	<b>RM'000</b>
Fixed deposits	1,759,963	1,795,129
Negotiable instruments of deposits	180,000	110,000
Current accounts	162,698	181,719
Savings deposits	13,875	16,564
Short term deposits	347,317	205,219
	<u>2,463,853</u>	<u>2,308,631</u>

299740-W

**Bangkok Bank Berhad  
(Incorporated in Malaysia)**

**18. Deposits from customers (cont'd.)**

- (ii) The maturity structure of fixed deposits, negotiable instruments of deposits and short term deposits is as follows:

	<b>Group and Bank</b>	
	<b>31.3.2013</b>	<b>31.12.2012</b>
	<b>RM'000</b>	<b>RM'000</b>
Due within six months	2,058,201	1,903,542
Six months to one year	191,781	168,775
One year to three years	35,428	35,961
Over three years	1,870	2,070
	<u>2,287,280</u>	<u>2,110,348</u>

- (iii) The deposits are sourced from the following customers:

	<b>Group and Bank</b>	
	<b>31.3.2013</b>	<b>31.12.2012</b>
	<b>RM'000</b>	<b>RM'000</b>
Domestic financial institutions	100,000	30,000
Government	80,000	80,000
Business enterprises	1,943,638	1,886,209
Individuals	286,712	251,342
Others	53,503	61,080
	<u>2,463,853</u>	<u>2,308,631</u>

- (iv) All the deposits from customers are unsecured.

**19. Deposits and placements of banks and other financial institutions**

	<b>Group and Bank</b>	
	<b>31.3.2013</b>	<b>31.12.2012</b>
	<b>RM'000</b>	<b>RM'000</b>
Licensed banks	123,688	122,428
Other financial institutions	20,687	12,208
Bank Negara Malaysia	1,500	1,500
	<u>145,875</u>	<u>136,136</u>

All the deposits and placements of banks and other financial institutions are unsecured.

299740-W

**Bangkok Bank Berhad**  
(Incorporated in Malaysia)

**20. Other liabilities**

	<b>Group</b>		<b>Bank</b>	
	<b>31.3.2013</b>	<b>31.12.2012</b>	<b>31.3.2013</b>	<b>31.12.2012</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Accruals	2,658	2,572	2,658	2,572
Tax payables	27	71	27	70
Other payables	33,099	32,864	33,096	32,861
	<b>35,784</b>	<b>35,507</b>	<b>35,781</b>	<b>35,503</b>

**21. Interest income**

	<b>Group and Bank</b>	
	<b>Individual and</b>	
	<b>Cumulative Quarter</b>	
	<b>3 months ended</b>	
	<b>1.1.2013</b>	<b>1.1.2012</b>
	<b>to</b>	<b>to</b>
	<b>31.3.2013</b>	<b>31.3.2012</b>
	<b>RM'000</b>	<b>RM'000</b>
Interest income from loans and advances		
- Interest income other than recoveries from impaired loans	25,241	21,407
- Recoveries from impaired loans	-	-
- Interest income from impaired loans	496	517
Deposits and placements with banks and other financial institutions	3,042	2,845
Securities held-for-trading	80	-
Securities available-for-sale	4,437	1,872
Securities held-to-maturity	500	852
	<b>33,796</b>	<b>27,493</b>
Amortisation of premium net of accretion of discount		
- Securities held-for-trading	6	27
- Securities available-for-sale	(23)	(312)
- Securities held-to-maturity	(45)	(75)
	<b>33,734</b>	<b>27,133</b>



299740-W

**Bangkok Bank Berhad**  
(Incorporated in Malaysia)

**22. Interest expense**

	<b>Group and Bank Individual and Cumulative Quarter 3 months ended</b>	
	<b>1.1.2013 to 31.3.2013 RM'000</b>	<b>1.1.2012 to 31.3.2012 RM'000</b>
Deposits from customers	17,771	13,547
Deposits and placements of banks and other financial institutions	<u>2,422</u>	<u>1,133</u>
	<u>20,193</u>	<u>14,680</u>

**23. Loan impairment charges/(writeback), net**

	<b>Group and Bank Individual and Cumulative Quarter 3 months ended</b>	
	<b>1.1.2013 to 31.3.2013 RM'000</b>	<b>1.1.2012 to 31.3.2012 RM'000</b>
Allowances/(writeback) for impaired loans, advances and financing		
- Collective impairment for loans, advances and financing	7,055	2,629
- Individual impairment for loans, advances and financing	516	872
- Individual impairment for loans, advances and financing written back	(383)	(134)
Impaired loans, advances and financing recovered	<u>(65)</u>	<u>(7)</u>
	<u>7,123</u>	<u>3,360</u>

299740-W

**Bangkok Bank Berhad  
(Incorporated in Malaysia)**

**24. Non-interest income**

	Group		Bank	
	Current Quarter		Cumulative Quarter	
	3 months ended		3 months ended	
	1.1.2013	1.1.2012	1.1.2013	1.1.2012
to	to	to	to	
31.3.2013	31.3.2012	31.3.2013	31.3.2012	
RM'000	RM'000	RM'000	RM'000	
Fee income:				
Commission	661	734	660	729
Service charges and fees	374	315	374	315
Guarantee fees	356	430	356	430
	<u>1,391</u>	<u>1,479</u>	<u>1,390</u>	<u>1,474</u>
Investment income:				
Net gain/(loss) on sale of investments:				
- Securities held-for-trading	21	(30)	21	(30)
- Securities available-for-sale	346	-	346	-
Net gain on revaluation of securities held-for-trading	4	-	4	-
	<u>371</u>	<u>(30)</u>	<u>371</u>	<u>(30)</u>
Foreign exchange gain	171	1,275	171	1,275
Unrealised gain on foreign exchange forward contracts	1,311	40	1,311	40
Rental income	120	122	120	122
Gain on disposal of property and equipment	96	-	96	-
Others	1	1	1	1
	<u>1,699</u>	<u>1,438</u>	<u>1,699</u>	<u>1,438</u>
	<u>3,461</u>	<u>2,887</u>	<u>3,460</u>	<u>2,882</u>

299740-W

**Bangkok Bank Berhad**  
**(Incorporated in Malaysia)**

**25. Overhead expenses**

	<b>Group and Bank</b>	
	<b>Cumulative Quarter</b>	
	<b>3 months ended</b>	
	<b>1.1.2013</b>	<b>1.1.2012</b>
	<b>to</b>	<b>to</b>
	<b>31.3.2013</b>	<b>31.3.2012</b>
	<b>RM'000</b>	<b>RM'000</b>
Personnel costs		
Salaries, allowances and bonuses	4,564	4,085
Defined Contribution Plan - Employees Provident Fund	677	603
Others	438	274
	<u>5,679</u>	<u>4,962</u>
Establishment costs		
Depreciation	495	589
Amortisation of intangible assets	41	65
Repair and maintenance	182	213
Computerisation costs	236	184
Rental expenses	211	210
Others	348	380
	<u>1,513</u>	<u>1,641</u>
Marketing costs		
Advertising and publicity	84	94
Others	13	15
	<u>97</u>	<u>109</u>
Administration and general costs		
Professional fees	87	45
Non-executive directors' remuneration	81	133
Others	834	726
	<u>1,002</u>	<u>904</u>
Total	<u>8,291</u>	<u>7,616</u>

299740-W

**Bangkok Bank Berhad**  
**(Incorporated in Malaysia)**

**26. Commitments and contingencies**

In the normal course of business, the Group and the Bank make various commitments and incur certain contingent liabilities with legal recourse to its customers. No material losses are anticipated as a result of these transactions.

The Group and the Bank do not enter into repo-style transactions and credit derivative contracts booked in its trading and banking books. The involvement of the Group and the Bank in derivatives are only restricted to foreign forward exchange contracts and interest rate swaps.

Risk weighted exposures of the Group and the Bank as at the reporting date are as below:

<b>Group and Bank</b>	<b>Principal Amount RM'000</b>	<b>Positive Fair Value Derivative Contracts RM'000</b>	<b>Credit Equivalent Amount RM'000</b>	<b>Risk Weighted Amount RM'000</b>
<b>31 March 2013</b>				
Direct credit substitutes	16,358	-	16,358	15,866
Transaction-related contingent items	117,690	-	58,845	56,910
Short-term self-liquidating trade-related contingencies	26,120	-	5,224	5,052
Forward foreign exchange contracts				
- less than one year	505,056	2,140	6,199	4,962
Other commitments, such as formal standby facilities and credit lines, with an original				
- maturity more than one year	50,814	-	25,407	25,407
- maturity less than one year	1,351,320	-	270,264	269,390
Any commitment that are unconditionally cancelled at any time without prior notice	7,743	-	-	-
<b>Total</b>	<b>2,075,101</b>	<b>2,140</b>	<b>382,297</b>	<b>377,587</b>

299740-W

**Bangkok Bank Berhad  
(Incorporated in Malaysia)**

**26. Commitments and contingencies (cont'd.)**

<b>Group and Bank</b>	<b>Principal Amount RM'000</b>	<b>Positive Fair Value Derivative Contracts RM'000</b>	<b>Credit Equivalent Amount RM'000</b>	<b>Risk Weighted Amount RM'000</b>
<b>31 December 2012</b>				
Direct credit substitutes	16,009	-	16,009	15,303
Transaction-related contingent items	118,099	-	59,050	56,825
Short-term self-liquidating trade-related contingencies	41,138	-	8,228	8,228
Forward foreign exchange contracts				
- less than one year	275,537	465	3,227	2,149
Other commitments, such as formal standby facilities and credit lines, with an original				
- maturity more than one year	105,860	-	52,930	52,929
- maturity less than one year	1,265,584	-	253,117	251,331
Any commitment that are unconditionally cancelled at any time without prior notice	22,552	-	-	-
<b>Total</b>	<b>1,844,779</b>	<b>465</b>	<b>392,561</b>	<b>386,765</b>

The credit equivalent amount and risk-weighted amount are arrived at using the credit conversion factors as defined in Bank Negara Malaysia's revised Risk Weighted Capital Adequacy Framework: Standardised Approach (Basel II).

**Bangkok Bank Berhad**  
(Incorporated in Malaysia)

**27. Fair value hierarchy**

The Group and the Bank use the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: Quoted (unadjusted) prices in active markets for identical assets or liabilities;

Level 2: Other techniques for which all inputs which have a significant effect on the recorded fair values are observable, either directly or indirectly;

Level 3: Techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data.

The following table shows the analysis of financial instruments recorded at their fair values by level of hierarchy:

<b>Group and Bank</b>	<b>Note</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>31 March 2013</b>		<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM '000</b>
<u>Securities available-for-sale</u>	13				
Money market instruments:					
Cagamas Bonds		-	15,089	-	15,089
Government Investment Issue			187,283	-	187,283
BNM Monetary Notes		-	99,901	-	99,901
Negotiable Instruments of Deposit		-	150,000	-	150,000
Unquoted securities in Malaysia:					
Private debt securities		-	50,727	-	50,727
Shares		-	-	872	872
		-	503,000	872	503,872
<u>Derivatives</u>					
Derivative financial assets					
Unrealised gain on derivatives		-	2,140	-	2,140
Derivative financial liabilities					
Unrealised loss on derivatives		-	(1,325)	-	(1,325)
		-	815	-	815

299740-W

**Bangkok Bank Berhad**  
(Incorporated in Malaysia)

**27. Fair value hierarchy (cont'd.)**

<b>Group and Bank 31 December 2012</b>	<b>Note</b>	<b>Level 1 RM'000</b>	<b>Level 2 RM'000</b>	<b>Level 3 RM'000</b>	<b>Total RM'000</b>
<u>Securities held-for-trading</u>	12				
Money market instruments:					
BNM Monetary Notes		-	49,987	-	49,987
		-	49,987	-	49,987
<u>Securities available-for-sale</u>	13				
Money market instruments:					
Malaysian Government Securities		-	91,049	-	91,049
Cagamas Bonds		-	15,121	-	15,121
Government Investment Issue		-	187,042	-	187,042
BNM Monetary Notes		-	9,997	-	9,997
Negotiable Instruments of Deposit		-	180,000	-	180,000
Unquoted securities in Malaysia:					
Private debt securities		-	50,820	-	50,820
Shares		-	-	872	872
		-	534,029	872	534,901
<u>Derivatives</u>					
Derivative financial assets					
Unrealised gain on derivatives		-	465	-	465
Derivative financial liabilities					
Unrealised loss on derivatives		-	(961)	-	(961)
		-	(496)	-	(496)

**28. Capital adequacy**

- (i) Capital adequacy ratios of the Group and of the Bank are computed in accordance with BNM's revised Risk Weighted Capital Adequacy Framework (RWCAF): Standardised Approach for Credit Risk and Market Risk, and Basic Indicator Approach for Operational Risk (Basel II).

**Bangkok Bank Berhad**  
(Incorporated in Malaysia)

**28. Capital adequacy (cont'd.)**

- (i) The implementation of Basel III in Malaysia will commence with effect from 1 January 2013 under the new Basel III rules released on 28 November 2013 by BNM. Under the new Basel III rules, banking institutions will be required to maintain higher minimum quantity and quality of capital but the requirements will be subject to a service of the transitional arrangements and be phased-in over a period of time commencing 2013 and to be fully effective by 2019. BNM is also expected to introduce additional capital buffer requirements which will comprise of capital conservation buffer of 2.5% of total RWA and countercyclical capital buffer ranging between 0% - 2.5% of total RWA. Further guidance on the capital buffer requirements will be announced by BNM before 2016.

- (ii) The capital adequacy ratios of the Bank as at the reporting date, are as follows:

	<b>31.3.2013</b>	<b>31.12.2012</b>
Core capital ratio/Common equity tier-1 capital ratio	19.16%	20.18%
Risk-weighted capital ratio	<u>20.36%</u>	<u>21.88%</u>

- (iii) The components of common equity tier-1, tier-1 and tier-2 capital (excluding deferred tax assets) of the Bank are as follows:

	<b>31.3.2013</b>	<b>31.12.2012</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Tier-1 Capital</b>		
Paid-up share capital	-	400,000
Statutory reserve	-	138,651
Retained profits	-	20,689
Less: Deferred tax assets (excluding those from revaluation reserve)	-	(9,601)
Total Tier-1 Capital	<u>-</u>	<u>549,739</u>
<b>Common Equity Tier-1 Capital</b>		
Paid-up share capital	400,000	-
Statutory reserve	138,651	-
Unrealised gains on 'available-for-sale' financial instruments	111	-
Retained profits	20,005	-
Less: Deferred tax assets (excluding those from revaluation reserve)	(9,662)	-
Total Common Equity Tier-1 Capital	<u>549,105</u>	<u>-</u>



299740-W

**Bangkok Bank Berhad**  
(Incorporated in Malaysia)

**28. Capital adequacy (cont'd.)**

(iii) (cont'd.)

	<b>31.3.2013</b>	<b>31.12.2012</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Tier-2 Capital</b>		
Collective impairment (only those attributable to non-impaired loan, advances and financing)	34,378	46,130
Total Tier-2 Capital	<u>34,378</u>	<u>46,130</u>
<b>Total capital</b>		
Tier-1 Capital	549,105	549,739
Tier-2 Capital	34,378	46,130
Less: Investment in subsidiary	(10)	(10)
Total Capital	<u>583,473</u>	<u>595,859</u>

(iv) The breakdown of risk-weighted assets (excluding deferred tax assets) of the Bank in the various categories of risk-weights are as follows:

	<b>Principal</b>	<b>Risk-weighted</b>	<b>Principal</b>	<b>Risk-weighted</b>
	<b>31.3.2013</b>	<b>assets</b>	<b>31.12.2012</b>	<b>assets</b>
	<b>RM'000</b>	<b>31.3.2013</b>	<b>RM'000</b>	<b>31.12.2012</b>
		<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
0%	782,416	-	690,544	-
20%	391,025	78,205	330,891	66,178
35%	3,854	1,349	4,364	1,527
50%	11,744	5,872	10,918	5,459
75%	-	-	-	-
100%	2,635,382	2,635,382	2,505,419	2,505,419
150%	19,603	<u>29,404</u>	21,551	<u>32,327</u>
Total risk-weighted assets for credit risk		2,750,212		2,610,910
Total risk-weighted assets for market risk		6,572		6,502
Total risk-weighted assets for operational risk		109,146		106,101
Total risk-weighted assets		<u>2,865,930</u>		<u>2,723,513</u>

299740-W

**Bangkok Bank Berhad**  
(Incorporated in Malaysia)

**29. Significant related party disclosures**

Significant transactions between the Group and the Bank and its related parties are as follows:

	<b>Cumulative Quarter Individual and 3 months ended</b>	
	<b>1.1.2013 to 31.3.2013 RM'000</b>	<b>1.1.2012 to 31.3.2012 RM'000</b>
<b>Income</b>		
Interest on advances to holding company and its branches	<u>19</u>	<u>5</u>
<b>Expenditure</b>		
Interest on advances from holding company and its branches	<u>8</u>	<u>113</u>
	<b>Group and Bank</b>	
	<b>31.3.2013 RM'000</b>	<b>31.12.2012 RM'000</b>
<b>Amount due to</b>		
Deposits and placements from holding company and its branches	<u>30,973</u>	<u>68</u>
<b>Amount due from</b>		
Cash and short-term funds placed with holding company and its branches	<u>5,361</u>	<u>5,655</u>

The directors are of the opinion that all the transactions above have been entered into in the normal course of business and have been established on terms and conditions that are not materially different from that obtainable in transactions with unrelated parties.

**299740 W**

**Bangkok Bank Berhad  
(Incorporated in Malaysia)**

**Statement by directors**

We, Loke Tan Cheng and Chris Chia Woon Liat, being two of the directors of Bangkok Bank Berhad, do hereby state that, in the opinion of the directors, the accompanying financial statements set out on pages 2 to 32 are drawn up in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 1965 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Bank as at 31 March 2013 and of the results and the cash flows of the Group and of the Bank for three-month period then ended.

Signed on behalf of the Board in accordance with a resolution of the directors.

Loke Tan Cheng

Chris Chia Woon Liat

Kuala Lumpur, Malaysia  
3 June 2013