



Bangkok Bank

BANGKOK BANK BERHAD (299740-W)

MYR - THB CROSS-BORDER TRADE SETTLEMENT



BANGKOK BANK BERHAD (299740-W)
(Wholly-owned subsidiary of Bangkok Bank Public Company Limited)

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ABOUT BANGKOK BANK BERHAD

Bangkok Bank Berhad, Kuala Lumpur opened its doors for business on 23 January 1959, offering a full range of commercial banking services in Malaysia for well over 50 years.

As part of the Bangkok Bank Group, we are one of Asia's largest regional banks with an overseas network spanning 15 economies. Today our reputation for financial strength and stability is second to none. Our wealth of knowledge and experience allow us to provide sound financial advice to our customers.

MYR-THB CROSS-BORDER TRADE SETTLEMENT

Bank Negara Malaysia and Bank of Thailand have established MYR-THB Cross-Border Trade Settlement Framework (effective date on 14th March 2016) to promote the settlement of bilateral trade of goods and services in local currencies between Malaysia and Thailand.

Under the MYR-THB Cross-Border Trade Settlement Framework, Bank Negara Malaysia and Bank of Thailand have appointed three banks in Malaysia and Thailand respectively as the Appointed Cross-Currency Dealers ("ACCDs").

Benefits of this Framework

To Malaysian Companies:

- ◆ Allows for more cost efficient THB trade settlement transaction including hedging, financing and deposits.

To Thailand Companies:

- ◆ Prior to the implementation of this framework, unable to engage in hedging, financing and deposit transaction in Ringgit with Thai bank.
- ◆ Now the framework allows Thai ACCDs to offer a range of financial services in Ringgit i.e. hedging,

APPOINTED CROSS CURRENCY DEALERS

Bangkok Bank Berhad is one of the Appointed Cross-Currency Dealers ("ACCDs") in Malaysia which were granted the flexibilities to facilitate the settlement of international trade between Malaysia and Thailand in local currencies i.e. in Ringgit (MYR) and Thai Baht (THB).

Our paired ACCD bank in Thailand which is also our Parent Bank (Bangkok Bank PCL, Bangkok) has a huge branch network throughout Thailand consisting of 1,138 branches.

What are we offering as Malaysian ACCD?

- ◆ Assist with your settlement of trade of goods and services in THB or MYR with your Thai's importers and exporters.
- ◆ THB-denominated special deposit account (interest bearing).
- ◆ Foreign Exchange Hedging in THB.
- ◆ THB-denominated Trade Financing.

Eligibility

- ◆ Only applicable to Malaysian companies, individuals, sole proprietorships and general partnerships with proof of underlying current account transactions and direct investment.
- ◆ Current account transactions refer to trade of goods and services, primary income and secondary income.
- ◆ The primary and secondary income include investment income (i.e. dividend and interest), remuneration for employees, workers' remittances and other current account transactions, but excluding gifts, grants and donations.

Fees & Charges

- ◆ As per our normal remittance and trade finance charges. No additional charges are imposed for this framework.

Terms & Conditions

- ◆ Subject to terms and eligibility, Bangkok Bank Berhad reserves the right to review and change the above terms at its discretion from time to time.

Contact us today to find out more on our MYR and THB cross-border trade settlement solutions. Get started by opening our THB account and MYR account with Bangkok Bank. Contact us at the following telephone numbers:-

Kuala Lumpur (603 2174 6904)

Klang (603 3325 1823)

Penang (604 501 2383)

Muar (606 953 7799)

Johor Bahru (607 353 8002)